

COMMITTEE ON NATURAL RESOURCES
Disclosure Form
As required by and provided for in House Rule XI, clause 2(g) and
the Rules of the Committee on Natural Resources

For Individuals:

1. Name:
2. Address:
3. Email Address:
4. Phone Number:

* * * * *

For Witnesses Representing Organizations:

1. Name: Randall Luthi
2. Name of Organization(s) You are Representing at the Hearing: National Ocean Industries Association
3. Business Address: 1120 G Street, NW, Suite 900, Washington, DC 20005
4. Business Email Address: [Information redacted for privacy]
5. Business Phone Number: [Information redacted for privacy]

Name/Organization: Randall Luthi, National Ocean Industries Association

Title/Date of Hearing: "The President's New National Ocean Policy," 10/26/2011

a. Any training or educational certificates, diplomas or degrees or other educational experiences that are relevant to your qualifications to testify on or knowledge of the subject matter of the hearing.

N/A

b. Any professional licenses, certifications, or affiliations held that are relevant to your qualifications to testify on or knowledge of the subject matter of the hearing.

N/A

c. Any employment, occupation, ownership in a firm or business, or work-related experiences that relate to your qualifications to testify on or knowledge of the subject matter of the hearing.

I have served as President of NOIA since March 1, 2010. I also served as Director of the Minerals Management Service from July 2007 – January, 19, 2009.

d. Any federal grants or contracts (including subgrants or subcontracts) from the Department of the Interior (and/or other agencies invited) that you have received in the current year and previous four years, including the source and the amount of each grant or contract.

None

e. A list of all lawsuits or petitions filed by you against the federal government in the current year and the previous four years, giving the name of the lawsuit or petition, the subject matter of the lawsuit or petition, and the federal statutes under which the lawsuits or petitions were filed.

None

f. Any other information you wish to convey that might aid the Members of the Committee to better understand the context of your testimony.

None

Name/Organization: Randall Luthi, National Ocean Industries Association
Title/Date of Hearing: "The President's New National Ocean Policy," 10/26/2011

In addition, for witnesses representing organizations:

g. Any offices, elected positions, or representational capacity held in the organization(s) on whose behalf you are testifying.

President

h. Any federal grants or contracts (including subgrants or subcontracts) from the Department of the Interior (and /or other agencies invited) that were received in the current year and previous four years by the organization(s) you represent at this hearing, including the source and amount of each grant or contract for each of the organization(s).

None

i. A list of all lawsuits or petitions filed by the organization(s) you represent at the hearing against the federal government in the current year and the previous four years, giving the name of the lawsuit or petition, the subject matter of the lawsuit or petition, and the federal statutes under which the lawsuits or petitions were filed for each of the organization(s).

None

j. A list of any countries from which the organization(s) you represent at the hearing have received foreign donations and the total amount of donations received from each country, for the current year and the previous four years, by each organization.

None

k. For tax-exempt organizations and non-profit organizations, copies of the three most recent public IRS Form 990s (including Form 990-PF, Form 990-N, and Form 990-EZ) for each of the organization(s) you represent at the hearing (not including any contributor names and addresses or any information withheld from public inspection by the Secretary of the Treasury under 26 U.S.C. 6104)).

Our Chief Administrative Officer is on medical leave this week. We will send in the 990's as soon as possible.

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning _____ and ending _____

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization
NATIONAL OCEAN INDUSTRIES ASSOCIATION
 Doing Business As _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1120 G STREET N.W. **900**
 City or town, state or country, and ZIP + 4
WASHINGTON, DC 20005

D Employer identification number
52-6067118

E Telephone number
(202)-347-6900

F Name and address of principal officer: **RANDALL LUTHI**
SAME AS ABOVE

G Gross receipts \$ **3,607,730.**

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)
H(c) Group exemption number ▶ _____

I Tax-exempt status: 501(c)(3) 501(c) (**6**) (insert no.) 4947(a)(1) or 527

J Website: ▶ **WWW.NOIA.ORG**

K Form of organization: Corporation Trust Association Other ▶ _____

L Year of formation: **1972** **M** State of legal domicile: **DC**

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO PROMOTE THE OFFSHORE AND OCEAN-ORIENTED INDUSTRIES

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	47
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	47
5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	9
6 Total number of volunteers (estimate if necessary)	6	0
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	0.	0.
9 Program service revenue (Part VIII, line 2g)	2,748,497.	2,720,398.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	124,224.	111,331.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,872,721.	2,831,729.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,622,860.	1,681,161.
16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,145,810.	1,320,641.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,768,670.	3,001,802.
19 Revenue less expenses. Subtract line 18 from line 12	104,051.	-170,073.

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	3,521,147.	3,184,253.
21 Total liabilities (Part X, line 26)	255,523.	88,702.
22 Net assets or fund balances. Subtract line 21 from line 20	3,265,624.	3,095,551.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: **RANDALL LUTHI, PRESIDENT**
 Date: _____
 Type or print name and title

Paid Preparer Use Only
 Print/Type preparer's name: **JAMES L. KEATING**
 Preparer's signature: _____ Date: _____
 Check if self-employed PTIN: _____
 Firm's name: **MATTHEWS, CARTER AND BOYCE, P.C.** Firm's EIN: _____
 Firm's address: **11320 RANDOM HILLS ROAD, SUITE 600 FAIRFAX, VA 22030** Phone no. **703-218-3600**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission: TO PROMOTE THE COMMON BUSINESS INTERESTS OF THE MEMBERS OF THE OFFSHORE AND OCEAN ORIENTED INDUSTRIES BY ENCOURAGING INCREASED PUBLIC UNDERSTANDING OF THE OCEAN'S USE AND ITS RELATION TO THE ECONOMY, PROMOTING SCIENTIFIC AND EDUCATIONAL ACTIVITIES IN THE FIELD OF OCEAN

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 564,750. including grants of \$) (Revenue \$ 544,590.) MEETINGS AND CONFERENCES - CONDUCTED TO EDUCATE AND DISSEMINATE INFORMATION ABOUT NEW DEVELOPMENTS IN THE OFFSHORE AND OCEAN ORIENTED INDUSTRIES. THE ASSOCIATION CONDUCTS AN ANNUAL MEETING AND A FALL MEETING WHICH ARE BOTH ATTENDED BY OVER 200 INTERESTED PERSONS.

4b (Code:) (Expenses \$ 1,819,385. including grants of \$) (Revenue \$ 2,175,808.) MEMBER SERVICES - SERVICES PROVIDED TO MEMBERS INCLUDE PROMOTION OF THE COMMON BUSINESS INTERESTS OF THE MEMBERS, PUBLIC EDUCATION AS TO THE OCEAN'S USE AND ITS RELATION TO THE ECONOMY, SCIENTIFIC AND EDUCATIONAL ACTIVITIES IN THE FIELD OF OCEAN ENTERPRISE, LOBBYING AND COMMUNICATION BETWEEN INDUSTRY AND THE FEDERAL GOVERNMENT, AND SUPPORTING LEGISLATION AND OTHER GOVERNMENTAL ACTION FAVORABLE TO THE OFFSHORE AND OCEAN INDUSTRIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,384,135.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Main form body with questions 1a through 14b and corresponding Yes/No columns.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	1a		47
b	Enter the number of voting members included in line 1a, above, who are independent		
	1b		47
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
7b			
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
8a			
b	Each committee with authority to act on behalf of the governing body?	X	
8b			
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a		X
10a		X
b		
10b		
11a		X
11a		X
b		
12a	X	
12a	X	
b		
12b	X	
12b	X	
c		
12c	X	
12c	X	
13	X	
13	X	
14		X
14		X
15		
15a	X	
15a	X	
b		X
15b		X
15b		X
16a		X
16a		X
b		
16b		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **BOOKKEEPER - 202-347-6900**
1120 G STREET N.W. SUITE 900, WASHINGTON, DC 20005

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter 0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DEAN TAYLOR BOARD MEMBER	1.00	X					0.	0.	0.	
T. JAY COLLINS BOARD MEMBER	1.00	X					0.	0.	0.	
BURT ADAMS CHAIRMAN	1.00	X		X			0.	0.	0.	
DICK ALARIO BOARD MEMBER	1.00	X					0.	0.	0.	
JACK MOORE VICE CHAIRMAN	1.00	X		X			0.	0.	0.	
ANNELL BAY BOARD MEMBER	1.00	X					0.	0.	0.	
CARL DAVIS BOARD MEMBER	1.00	X					0.	0.	0.	
PAT BOND BOARD MEMBER	1.00	X					0.	0.	0.	
GALEN COBB BOARD MEMBER	1.00	X					0.	0.	0.	
ALAN BREAUD BOARD MEMBER	1.00	X					0.	0.	0.	
WILLIAM CHILES BOARD MEMBER	1.00	X					0.	0.	0.	
WILLIAM COATES BOARD MEMBER	1.00	X					0.	0.	0.	
HANK DANOS BOARD MEMBER	1.00	X					0.	0.	0.	
PAMELA DARWIN BOARD MEMBER	1.00	X					0.	0.	0.	
BRADY COMO BOARD MEMBER	1.00	X					0.	0.	0.	
R.A. DEASON BOARD MEMBER	1.00	X					0.	0.	0.	
LAWRENCE DICKERSON BOARD MEMBER	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
CORNELIUS DUPRE BOARD MEMBER	1.00	X						0.	0.	0.
BRUCE GRESHAM BOARD MEMBER	1.00	X						0.	0.	0.
ROD ERSKINE BOARD MEMBER	1.00	X						0.	0.	0.
WILLIAM FLORES BOARD MEMBER	1.00	X						0.	0.	0.
JAMES DUPREE BOARD MEMBER	1.00	X						0.	0.	0.
ROSS KEOGH BOARD MEMBER	1.00	X						0.	0.	0.
SCOTT CAMERON BOARD MEMBER	1.00	X						0.	0.	0.
KIRK HEADLEY BOARD MEMBER	1.00	X						0.	0.	0.
QUINN HEBERT BOARD MEMBER	1.00	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								1,458,328.	0.	141,029.
d Total (add lines 1b and 1c)								1,458,328.	0.	141,029.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **7**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DARRELL HOLLEK BOARD MEMBER	1.00	X						0.	0.	0.
KENNETH LANG BOARD MEMBER	1.00	X						0.	0.	0.
RICHARD LUNAM BOARD MEMBER	1.00	X						0.	0.	0.
JOHN REED BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT P HOGAN, JR BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT SALTIEL BOARD MEMBER	1.00	X						0.	0.	0.
DANIEL W RABUN BOARD MEMBER	1.00	X						0.	0.	0.
MELODY BOONE MEYER BOARD MEMBER	1.00	X						0.	0.	0.
RONNIE MURPHY BOARD MEMBER	1.00	X						0.	0.	0.
LEONARD PATON BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT POTTER BOARD MEMBER	1.00	X						0.	0.	0.
RANDALL STILLEY BOARD MEMBER	1.00	X						0.	0.	0.
CINDY TAYLOR BOARD MEMBER	1.00	X						0.	0.	0.
HOBIE SMITH BOARD MEMBER	1.00	X						0.	0.	0.
BRIAN REINSBOROUGH BOARD MEMBER	1.00	X						0.	0.	0.
DAVID WELCH BOARD MEMBER	1.00	X						0.	0.	0.
JAMES WICKLUND BOARD MEMBER	1.00	X						0.	0.	0.
LARRY RIGDON BOARD MEMBER	1.00	X						0.	0.	0.
NICHOLAS SWYKA BOARD MEMBER	1.00	X						0.	0.	0.
RICHARD L WILLIAMS BOARD MEMBER	1.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f						
	Program Service Revenue	2 a MEMBERSHIP DUES	Business Code 900099	2175808.	2175808.		
b CONFERENCES		900099	544,590.	544,590.			
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f			2720398.				
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		110,977.			110,977.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross Rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		776355.					
		b Less: cost or other basis and sales expenses		776001.			
		c Gain or (loss)		354.			
	d Net gain or (loss)		354.			354.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses	b				
		c Net income or (loss) from fundraising events					
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a	a						
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions.			2831729.	2720398.	0.	111,331.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	629,443.			
7 Other salaries and wages	867,047.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	39,921.			
9 Other employee benefits	64,695.			
10 Payroll taxes	80,055.			
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	22,396.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	135,594.			
14 Information technology	26,750.			
15 Royalties				
16 Occupancy	282,442.			
17 Travel	129,828.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	573,949.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	14,663.			
23 Insurance	12,135.			
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a PUBLIC RELATIONS	83,804.			
b MEMBERSHIP DUES	18,836.			
c PRESIDENT TRANSITION	17,154.			
d OTHER TAXES	3,090.			
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	3,001,802.			
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	489,315.	1	341,637.
	2 Savings and temporary cash investments	2,885,005.	2	2,686,733.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	54,445.	4	46,327.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	38,958.	9	54,897.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 382,244.		
	b Less: accumulated depreciation	10b 327,585.	53,424.	10c 54,659.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)		3,521,147.	16	3,184,253.
Liabilities	17 Accounts payable and accrued expenses	230,260.	17	68,516.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	25,263.	25	20,186.
	26 Total liabilities. Add lines 17 through 25	255,523.	26	88,702.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,912,774.	27	2,795,861.
	28 Temporarily restricted net assets	352,850.	28	299,690.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	3,265,624.	33	3,095,551.	
34 Total liabilities and net assets/fund balances	3,521,147.	34	3,184,253.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,831,729.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,001,802.
3	Revenue less expenses. Subtract line 2 from line 1	3	-170,073.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,265,624.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	3,095,551.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Form 990 (2010)

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2010

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization is described below.** ▶ Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

▶ **See separate instructions.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization NATIONAL OCEAN INDUSTRIES ASSOCIATION	Employer identification number 52-6067118
--	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check if the filing organization belongs to an affiliated group.
 B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2010

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities? If "Yes," describe in Part IV			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		X
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?		X

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

1 Dues, assessments and similar amounts from members	1	2,175,808.
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	135,931.
b Carryover from last year	2b	
c Total	2c	135,931.
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	217,581.
5 Taxable amount of lobbying and political expenditures (see instructions)	5	-81,650.

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1546-0047

2010

Open to Public Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number

52-6067118

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1
- ▶ \$ _____
- (ii) Assets included in Form 990, Part X
- ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenues included in Form 990, Part VIII, line 1
- ▶ \$ _____
- b Assets included in Form 990, Part X
- ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		382,244.	327,585.	54,659.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				54,659.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2) DEFERRED RENT	20,186.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	20,186.

FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,831,729.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	3,001,802.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-170,073.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-170,073.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	2,831,729.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	2,831,729.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,831,729.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	3,001,802.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	3,001,802.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	3,001,802.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
 ▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010

Open to Public Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number
52-6067118

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input checked="" type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	X	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	X	
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. <input checked="" type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment from the organization or a related organization?		X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		X
c Participate in, or receive payment from, an equity-based compensation arrangement?		X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?		
b Any related organization?		
If "Yes" to line 5a or 5b, describe in Part III.		
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?		
b Any related organization?		
If "Yes" to line 6a or 6b, describe in Part III.		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III		
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

NATIONAL OCEAN INDUSTRIES ASSOCIATION 52-6067118

Part I Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation				(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation					
1 RANDALL LUTHI	333,333.	80,000.	0.	0.	12,250.	28,719.	454,302.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
2 THOMAS FRY	159,566.	125,000.	1,600.	1,600.	7,978.	5,997.	300,141.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
3 FRANKI STUNTZ	167,829.	16,000.	0.	0.	9,191.	20,774.	213,794.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
4 JON HROBSKY	135,000.	11,000.	0.	0.	6,750.	2,321.	155,071.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
5 MICHAEL KEARNS	131,000.	11,000.	0.	0.	7,100.	8,081.	157,181.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
6 NICOLETTE NYE	125,000.	11,000.	0.	0.	6,800.	9,269.	152,069.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
7 JEFFREY VORBERGER	140,000.	11,000.	0.	0.	7,550.	8,249.	166,799.	0.
	0.	0.	0.	0.	0.	0.	0.	0.
8								
9								
10								
11								
12								
13								
14								
15								
16								

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number
52-6067118

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ENTERPRISE, IMPROVING COMMUNICATION BETWEEN INDUSTRY AND THE FEDERAL
GOVERNMENT, AND SUPPORTING LEGISLATION AND OTHER GOVERNMENTAL ACTION
FAVORABLE TO THE OFFSHORE AND OCEAN INDUSTRIES.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS NOT PROVIDED TO THE
BOARD OF DIRECTORS OR THE EXECUTIVE COMMITTEE BEFORE FILING.

THE FORM IS HOWEVER, REVIEWED BY THE NOIA PRESIDENT AND CHIEF
ADMINISTRATIVE OFFICER PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD MEMBERS MUST COMPLETE
AND FILE A CONFLICT OF INTEREST FORM EACH YEAR. ANY POTENTIAL CONFLICTS ARE
REVIEWED BY THE BOARD. AFFECTED BOARD MEMBERS ARE PROHIBITED FROM
PARTICIPATING IN THE BOARD'S DELIBERATION AND DECISIONS ON TRANSACTIONS
WITH POTENTIAL CONFLICTS OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15A: THE ONLY SALARIED OFFICER OF THE
ASSOCIATION IS ITS PRESIDENT. THE NOIA CHAIRMAN AND VICE CHAIRMAN GENERALLY
MEET PRIOR TO THE FALL MEETING (AT WHICH TIME THE ANNUAL BUDGET IS
FORMULATED). THEY DISCUSS THE PRESIDENT'S AND THE ASSOCIATION'S
ACCOMPLISHMENTS. THEY THEN GO FORWARD WITH A RECOMMENDATION TO THE
EXECUTIVE COMMITTEE AS A WHOLE. THE COMMITTEE MEETS IN EXECUTIVE SESSION
(WITHOUT THE PRESIDENT), AND HAVE A DISCUSSION AS TO ANY SALARY INCREASE TO
BE AWARDED TO THE PRESIDENT FOR THE NEXT YEAR AS WELL AS ANY BONUS THAT MAY
BE AWARDED, BASED ON PERFORMANCE, FOR THE CURRENT YEAR.

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number

52-6067118

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES ITS FORM 1023 AND FORM 990 AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANACIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to other organization(s)		X
c Gift, grant, or capital contribution from other organization(s)		X
d Loans or loan guarantees to or for other organization(s)		X
e Loans or loan guarantees by other organization(s)		X
f Sale of assets to other organization(s)		X
g Purchase of assets from other organization(s)		X
h Exchange of assets		X
i Lease of facilities, equipment, or other assets to other organization(s)		X
j Lease of facilities, equipment, or other assets from other organization(s)		X
k Performance of services or membership or fundraising solicitations for other organization(s)		X
l Performance of services or membership or fundraising solicitations by other organization(s)		X
m Sharing of facilities, equipment, mailing lists, or other assets	X	
n Sharing of paid employees	X	
o Reimbursement paid to other organization for expenses		X
p Reimbursement paid by other organization for expenses		X
q Other transfer of cash or property to other organization(s)		X
r Other transfer of cash or property from other organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
NATIONAL OCEAN INDUSTRIES ASSOCIATION			
(1) POLITICAL ACTION COMMITTEE	M	0.	
NATIONAL OCEAN INDUSTRIES ASSOCIATION			
(2) POLITICAL ACTION COMMITTEE	N	0.	
(3)			
(4)			
(5)			
(6)			

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
3	DESK	03/01/79	SL	10.00	HY16		468.				468.		0.	0.	468.
5	DESK	08/01/81	SL	10.00	HY16		445.				445.		0.	0.	445.
6	END TABLES	12/01/81	SL	10.00	HY16		214.				214.		0.	0.	214.
7	OVVAL COCTAIL TABLE	12/01/81	SL	10.00	HY16		388.				388.		0.	0.	388.
8	BOOKCASE	09/01/82	SL	10.00	HY16		177.				177.		0.	0.	177.
20	PC NAME SOFTWARE	01/31/89	SL	5.00	HY16		303.				303.		0.	0.	303.
23	VCR	08/31/89	SL	5.00	HY16		308.				308.		0.	0.	308.
24	FURNITURE REFINISHED	07/01/91	SL	10.00	HY16		2,886.				2,886.		0.	0.	2,886.
32	HEL ATLANTIC TELEPHONE	07/29/91	SL	5.00	HY16		11,068.				11,068.		0.	0.	11,068.
33	2 GUEST CHAIRS ROCKLAND	09/05/91	SL	10.00	HY16		840.				840.		0.	0.	840.
34	HIBACK CHAIRS BAMBOO	08/20/91	SL	10.00	HY16		817.				817.		0.	0.	817.
35	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00	HY16		1,604.				1,604.		0.	0.	1,604.
36	CREDENZA	10/04/91	SL	10.00	HY16		1,243.				1,243.		0.	0.	1,243.
38	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00	HY16		585.				585.		0.	0.	585.
39	2 GUEST CHAIRS PINE	09/05/91	SL	10.00	HY16		840.				840.		0.	0.	840.
40	HIBACK CHARE CLOVER	08/20/91	SL	10.00	HY16		817.				817.		0.	0.	817.
41	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00	HY16		1,604.				1,604.		0.	0.	1,604.

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06-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Rus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
42	CREDENZE	10/04/91	SL	10.00		HY16	1,243.				1,243.	1,243.		0.	1,243.
44	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
45	2 CHIPPENDALE ARM CHAIRS	10/04/91	SL	10.00		HY16	1,159.				1,159.	1,159.		0.	1,159.
46	OXEBLOOD LEATHER CHAIR	08/05/91	SL	10.00		HY16	1,574.				1,574.	1,574.		0.	1,574.
47	PEDESTAL DESK	08/05/91	SL	10.00		HY16	1,800.				1,800.	1,800.		0.	1,800.
48	FULL CREDENZA	08/05/91	SL	10.00		HY16	1,596.				1,596.	1,596.		0.	1,596.
49	MAHOGONY BOOKCASE	08/05/91	SL	10.00		HY16	631.				631.	631.		0.	631.
50	SOFA-SULTAN	10/04/91	SL	10.00		HY16	3,938.				3,938.	3,938.		0.	3,938.
51	FABRIC CHAIRS	10/04/91	SL	10.00		HY16	195.				195.	195.		0.	195.
52	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HY16	840.				840.	840.		0.	840.
54	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00		HY16	1,604.				1,604.	1,604.		0.	1,604.
55	CREDENZA	10/04/91	SL	10.00		HY16	1,243.				1,243.	1,243.		0.	1,243.
57	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
58	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HY16	840.				840.	840.		0.	840.
60	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
63	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
64	2 GUEST CHAIRS SEPIA	09/05/91	SL	10.00		HY16	840.				840.	840.		0.	840.
66	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00		HY16	1,604.				1,604.	1,604.		0.	1,604.

025111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
68	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HYL6	585.				585.	585.		0.	585.
69	CREDENZA	10/04/91	SL	10.00		HYL6	1,243				1,243	1,243		0.	1,243
71	(D)VDT PRINTER STAND	10/04/91	SL	10.00		HYL6	537.				537.	537.		0.	
72	7 TRUFFLE CHAIRS	08/20/91	SL	10.00		HYL6	3,744				3,744	3,744		0.	3,744
73	CHERRY WALL SYSTEM	08/20/91	SL	10.00		HYL6	7,157.				7,157.	7,157.		0.	7,157.
74	CHERRY CONFERENCE TABLE	08/20/91	SL	10.00		HYL6	4,074				4,074	4,074		0.	4,074
75	CHERRY CREDENZA	08/20/91	SL	10.00		HYL6	1,551.				1,551.	1,551.		0.	1,551.
76	MIDBACK LEATHER CHAIRS 10	10/10/91	SL	10.00		HYL6	17,003				17,003	17,003		0.	17,003
77	TABLE	09/05/91	SL	10.00		HYL6	392.				392.	392.		0.	392.
81	1 SECRETARIAL CHAIR PERN	08/20/91	SL	10.00		HYL6	620				620	620		0.	620
82	GUEST CHAIR SALMON	09/05/91	SL	10.00		HYL6	420.				420.	420.		0.	420.
83	5 LATERAL FILES	08/20/91	SL	10.00		HYL6	4,044				4,044	4,044		0.	4,044
84	5 CABINET/SLIDING FILES	08/20/91	SL	10.00		HYL6	1,148.				1,148.	1,148.		0.	1,148.
85	CHERRY RECEPTION GALLERY	08/20/91	SL	10.00		HYL6	6,137				6,137	6,137		0.	6,137
86	LOVESEAT-RUST/GREEN	08/20/91	SL	10.00		HYL6	1,533.				1,533.	1,533.		0.	1,533.
87	WING CHAIR	08/20/91	SL	10.00		HYL6	1,035				1,035	1,035		0.	1,035
88	2 DROP LEAF TABLES	08/05/91	SL	10.00		HYL6	1,483.				1,483.	1,483.		0.	1,483.
89	SECRETARIAL CHAIR	08/20/91	SL	10.00		HYL6	620				620	620		0.	620

028111
06-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
90	9 LAMINATED BOOKSHELVES	08/05/91	SL	10.00		HY16	5,882.				5,882.	5,882.	0.	0.	5,882.
91	TRUFFLE CHAIR	08/20/91	SL	10.00		HY16	535				535	535	0.	0.	535
92	CREDENZA	10/04/91	SL	10.00		HY16	1,243.				1,243.	1,243.	0.	0.	1,243.
93	6 TRUFFLE CHAIRS	08/20/91	SL	10.00		HY16	3,209				3,209	3,209	0.	0.	3,209
94	TELEPHONE STAND	08/20/91	SL	10.00		HY16	556.				556.	556.	0.	0.	556.
95	BLACK LAMINATE COMF TABLE	10/10/91	SL	10.00		HY16	959				959	959	0.	0.	959
96	AUDIO CABINET	08/20/91	SL	10.00		HY16	1,629.				1,629.	1,629.	0.	0.	1,629.
97	2 WING CHAIRS	09/19/91	SL	10.00		HY16	2,391				2,391	2,391	0.	0.	2,391
98	HIBACK LEATHER CHAIRS	08/05/91	SL	10.00		HY16	1,511.				1,511.	1,511.	0.	0.	1,511.
99	TABLE DESK	09/19/91	SL	10.00		HY16	1,832				1,832	1,832	0.	0.	1,832
100	CREDENZA	09/19/91	SL	10.00		HY16	4,222.				4,222.	4,222.	0.	0.	4,222.
101	SOFA	09/19/91	SL	10.00		HY16	3,319				3,319	3,319	0.	0.	3,319
102	5 KITCHEN CHAIRS	09/19/91	SL	10.00		HY16	1,126.				1,126.	1,126.	0.	0.	1,126.
104	ARTWORK - OLD BAG	10/28/91	SL	10.00		HY16	1,120				1,120	1,120	0.	0.	1,120
105	ARTWORK - LAUREL FORK	10/28/91	SL	10.00		HY16	1,580.				1,580.	1,580.	0.	0.	1,580.
105	ARTWORK - CITY DOWNSTREAM	10/28/91	SL	10.00		HY16	883				883	883	0.	0.	883
109	2 CHAIRS	10/16/91	SL	10.00		HY16	1,453.				1,453.	1,453.	0.	0.	1,453.
110	TELEPHONE	11/15/91	SL	5.00		HY15	746				746	746	0.	0.	746

029111
02-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
111	2 LAMPS	11/09/91	SL	10.00		HY16	481.				481.	481.		0.	481.
112	3 LAMPS	10/03/91	SL	10.00		HY16	483				483	483		0.	483
113	CHERRY SIDE CHAIR	12/15/91	SL	10.00		HY16	2,332.				2,332.	2,332.		0.	2,332.
118	2 FRAMED POSTERS	12/27/91	SL	10.00		HY16	511				511	510		0.	510
119	1 FRAMED POSTERS	12/27/91	SL	10.00		HY16	255.				255.	255.		0.	255.
121	CHERRY DESK AND RETURN	12/27/91	SL	10.00		HY16	2,093				2,093	2,091		0.	2,091
122	OVAL TRAY TABLE	01/01/92	SL	10.00		HY16	1,689.				1,689.	1,689.		0.	1,689.
124	HENREDON SERVER	02/01/92	SL	10.00		HY16	2,531				2,531.	2,531.		0.	2,531.
125	ROUND TASK TABLE	02/01/92	SL	10.00		HY16	1,836.				1,836.	1,836.		0.	1,836.
127	HENREDON SIDBOARD	02/01/92	SL	10.00		HY16	3,089				3,089	3,089		0.	3,089
128	2 LAMP TABLES	02/01/92	SL	10.00		HY16	897.				897.	897.		0.	897.
129	ARTWORK - CEDAR POINT	02/01/92	SL	10.00		HY16	671				671.	671.		0.	671.
130	ARTWORK - NOTA RELIEF MAP	02/01/92	SL	10.00		HY16	325.				325.	325.		0.	325.
131	ARTWORK - KARY	02/01/92	SL	10.00		HY16	792				792.	792.		0.	792.
132	ARTWORK - LANDS THAT WERE	03/01/92	SL	10.00		HY16	1,408.				1,408.	1,408.		0.	1,408.
133	ARTWORK HALL MONOPRINTS	04/01/92	SL	10.00		HY16	2,140.				2,140.	2,140.		0.	2,140.
134	ARTWORK - PICTURES	03/01/92	SL	10.00		HY16	347.				347.	347.		0.	347.
135	ARTWORK PICTURES	04/01/92	SL	10.00		HY16	218.				218.	218.		0.	218.

028111
05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
154	PLANTS AND POTS	12/01/95	SL	10.00		HY16	1,237.				1,237.	1,237.		0.	1,237.
155	LEASEHOLD IMPROVEMENTS DOOR	12/01/95	SL	5.00		HY16	5,929.				5,929.	5,862.		0.	5,862.
160	PILE CABINET	10/01/96	SL	10.00		HY16	950.				950.	950.		0.	950.
161	SECURITY SYSTEM	11/01/96	SL	4.00		HY16	4,013.				4,013.	4,013.		0.	4,013.
190	IMPROVEMENTS	06/30/98	SL	2.00		HY16	326.				326.	326.		0.	326.
192	17" MONITOR	02/23/99	SL	3.00		HY16	265.				265.	265.		0.	265.
194	SHARP FO-5600 FAX MACHINE	05/13/99	SL	5.00		HY16	3,561.				3,561.	3,561.		0.	3,561.
200	LAMINATOR	05/01/00	SL	5.00		HY16	327.				327.	327.		0.	327.
207	DELL 4100 933 MHZ	04/25/01	SL	3.00		HY16	3,603.				3,603.	3,603.		0.	3,603.
211	DELL 4100 933 MHZ	06/12/01	SL	3.00		HY16	2,060.				2,060.	2,060.		0.	2,060.
214	LEATHER GRIEGE CHAIR	09/21/01	SL	7.00		HY16	767.				767.	767.		0.	767.
215	LEATHER CLARET CHAIR	09/21/01	SL	7.00		HY16	767.				767.	767.		0.	767.
216	LEATHER BERRY CHAIR	09/21/01	SL	7.00		HY16	767.				767.	767.		0.	767.
217	3 LEATHER NAVY CHAIRS	09/21/01	SL	7.00		HY16	2,301.				2,301.	2,301.		0.	2,301.
218	BOOKCASE BASE AND TOP	09/21/01	SL	7.00		HY16	238.				238.	238.		0.	238.
219	42" BOOKCASE	09/21/01	SL	7.00		HY16	384.				384.	384.		0.	384.
220	2 LOUNGE CHAIRS	11/09/01	SL	7.00		HY16	4,806.				4,806.	4,806.		0.	4,806.
221	1 OTTOMAN	11/09/01	SL	7.00		HY15	1,305.				1,305.	1,305.		0.	1,305.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
222	48" ROUND CONFERENCE TABLE	11/09/01	SL	7.00		HV16	1,960.				1,960.	1,960.		0.	1,960.
223	4 CONFERENCE CHAIRS	11/09/01	SL	7.00		HV16	2,076.				2,076.	2,076.		0.	2,076.
224	COMPUTER EXECUTIVE DESK	12/01/01	SL	7.00		HV16	1,471.				1,471.	1,471.		0.	1,471.
228	CHAIRS (2)	05/15/02	SL	7.00		HV16	861.				861.	861.		0.	861.
229	CHAIRS (2)	05/15/02	SL	7.00		HV16	1,061.				1,061.	1,061.		0.	1,061.
230	CORNER TABLE	05/15/02	SL	7.00		HV16	352.				352.	352.		0.	352.
231	LOVESEAT	05/15/02	SL	7.00		HV16	1,435.				1,435.	1,435.		0.	1,435.
232	TELEPHONE STAND	05/15/02	SL	7.00		HV16	731.				731.	731.		0.	731.
233	SPEAKER PHONE	04/02/02	SL	5.00		HV16	650.				650.	650.		0.	650.
234	LAPTOP COMPUTER	08/02/02	SL	3.00		HV16	2,531.				2,531.	2,531.		0.	2,531.
236	DELL COMPUTER	03/05/03	SL	3.00		HV16	1,738.				1,738.	1,738.		0.	1,738.
237	BACK UP TAPE DRIVE	07/17/03	SL	3.00		HV16	1,524.				1,524.	1,524.		0.	1,524.
238	PHONE SYSTEM UPGRADE	07/29/03	SL	5.00		HV16	7,685.				7,685.	7,685.		0.	7,685.
239	HP LASER PRINTER	12/22/03	SL	3.00		HV16	4,282.				4,282.	4,282.		0.	4,282.
240	DELL COMPUTER	10/05/04	SL	3.00		HV16	2,128.				2,128.	2,128.		0.	2,128.
241	DELL COMPUTER	10/13/04	SL	3.00		HV16	2,127.				2,127.	2,127.		0.	2,127.
242	DELL OPTIPLEX TOM FRY	01/27/05	SL	3.00		HV16	1,618.				1,618.	1,618.		0.	1,618.
243	DELL OPTIPLEX PHERIOT	03/24/05	SL	3.00		HV16	2,126.				2,126.	2,126.		0.	2,126.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
244	SERVER	03/24/05	SL	3.00		HY16	1,055.				1,055.	1,055.		0.	1,055.
245	SOFTWARE SERVER/GATEWAY	03/24/05	SL	3.00		HY16	2,474.				2,474.	2,474.		0.	2,474.
246	LP 126 CN LASER PRINTER	07/06/05	SL	3.00		HY16	1,165.				1,165.	1,165.		0.	1,165.
247	DELL OPTIPLEX	09/01/05	SL	3.00		HY16	1,483.				1,483.	1,483.		0.	1,483.
248	SOFTWARE	12/20/05	SL	3.00		HY16	1,740.				1,740.	1,740.		0.	1,740.
249	DELL OPTIPLEX	12/31/05	SL	3.00		HY16	1,084.				1,084.	1,083.		0.	1,083.
250	IMIS SOFTWARE UPGRADES	02/14/06	SL	3.00		HY16	11,087.				11,087.	11,087.		0.	11,087.
251	IMIS SOFTWARE UPGRADES	02/15/06	SL	3.00		HY16	8,160.				8,160.	8,160.		0.	8,160.
252	ASI SOFTWARE	07/18/06	SL	3.00		HY16	2,625.				2,625.	2,625.		0.	2,625.
253	IMIS UPGRADE	08/18/06	SL	3.00		HY16	5,440.				5,440.	5,440.		0.	5,440.
254	NETWORK SERVER MIGRATION	03/16/06	SL	3.00		HY16	25,703.				25,703.	25,703.		0.	25,703.
255	DOORWAY	12/13/06	SL	5.00		HY16	14,206.				14,206.	10,105.		2,841.	12,946.
256	DELL COMPUTER	03/26/08	SL	3.00		HY16	1,712.				1,712.	999.		571.	1,570.
257	COMPUTER AND PRINTER	05/01/08	SL	3.00		HY16	3,400.				3,400.	1,889.		1,133.	3,022.
258	DELL LAPTOP	08/25/08	SL	3.00		HY16	3,092.				3,092.	1,375.		1,031.	2,406.
259	OFFICE DESK CHAIR	09/15/08	SL	5.00		HY16	2,914.				2,914.	777.		583.	1,360.
260	ADOBE CREATIVE SUITE SOFTWARE	09/24/08	SL	3.00		HY16	1,283.				1,283.	535.		428.	963.
261	DESK CHAIR - A CHAPMAN	07/06/09	SL	7.00		HY16	1,698.				1,698.	121.		243.	364.

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05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
262	DESK CHAIR - NYE	11/06/09	SL	7.00		HV16	1,057.				1,057.	25.		151.	176.
263	SERVER	01/01/10	SL	3.00		HV16	8,764.				8,764.			2,921.	2,921.
264	COMPUTER UPGRADE/RELOCATION	01/01/10	SL	3.00		HV16	4,193.				4,193.			1,398.	1,398.
265	KITCHEN RENOVATION	05/01/11	SL	10.00		HV16	18,496.				18,496.			0.	
266	CARPET	09/01/01	SL	10.00		HV16	11,645.				11,645.	5,849.		1,165.	7,014.
267	CARPET AND COUNTER TOPS	05/01/01	SL	10.00		HV16	2,441.				2,441.	1,402.		244.	1,646.
268	COUNTER TOPS KITCHEN & WORKSPACE	10/01/01	SL	10.00		HV16	4,330.				4,330.	2,801.		433.	3,234.
269	CABLING, RACK, DELL & INSTALL	02/23/10	SL	3.00		HV16	4,583.				4,583.			1,273.	1,273.
270	COMPUTERS	10/25/10	SL	3.00		HV16	4,469.				4,469.			248.	248.
271	EXEC DIRECTOR - FURNISHINGS	12/22/10	SL	7.00		HV16	6,846.				6,846.			0.	
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT						382,781.				382,781.	313,459.		14,663.	327,585.
	* GRAND TOTAL 990 PAGE 10 DSFR						382,781.				382,781.	313,459.		14,663.	327,585.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Depreciation and Amortization 990
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **NATIONAL OCEAN INDUSTRIES ASSOCIATION**
 Business or activity to which this form relates: **FORM 990 PAGE 10**
 Identifying number: **52-6067118**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	14,663.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	14,663.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No
(a) Type of property (list vehicles first) (b) Date placed in service (c) Business/investment use percentage (d) Cost or other basis (e) Basis for depreciation (business/investment use only) (f) Recovery period (g) Method/Convention (h) Depreciation deduction (i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25
26 Property used more than 50% in a qualified business use: % % %
27 Property used 50% or less in a qualified business use: % % % S/L S/L S/L
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)
31 Total commuting miles driven during the year
32 Total other personal (noncommuting) miles driven
33 Total miles driven during the year. Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours? Yes No Yes No Yes No Yes No Yes No Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?
36 Is another vehicle available for personal use?

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? Yes No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use?
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year:
43 Amortization of costs that began before your 2010 tax year 43
44 Total. Add amounts in column (f). See the instructions for where to report 44

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
3	DESK	030179	SL	10.00	16	468.			468.	468.		0.
5	DESK	080181	SL	10.00	16	445.			445.	445.		0.
6	END TABLES	120181	SL	10.00	16	214.			214.	214.		0.
7	OVALE COCKTAIL TABLE	120181	SL	10.00	16	388.			388.	388.		0.
8	BOOKCASE	090182	SL	10.00	16	177.			177.	177.		0.
20	PC NAME SOFTWARE	013189	SL	5.00	16	303.			303.	303.		0.
23	VCR	083189	SL	5.00	16	308.			308.	308.		0.
24	FURNITURE	070191	SL	10.00	16	2,886.			2,886.	2,886.		0.
24	REFINISHED BELL ATLANTIC TELEPHONE	072919	SL	5.00	16	11,068.			11,068.	11,068.		0.
32	2 GUEST CHAIRS	090591	SL	10.00	16	840.			840.	840.		0.
33	ROCKLAND HIBACK	082091	SL	10.00	16	817.			817.	817.		0.
34	CHAIRS-BAMBOO	100491	SL	10.00	16	1,604.			1,604.	1,604.		0.
35	DOUBLE PEDESTAL	100491	SL	10.00	16	1,243.			1,243.	1,243.		0.
36	CREDENZA	100491	SL	10.00	16	585.			585.	585.		0.
38	4 SHELF CHERRY BOOKCASE	100491	SL	10.00	16	840.			840.	840.		0.
39	2 GUEST CHAIRS PINE	090591	SL	10.00	16	817.			817.	817.		0.
40	HIBACK CHARE CLOVER	082091	SL	10.00	16	1,604.			1,604.	1,604.		0.
41	DOUBLE PEDESTAL	100491	SL	10.00	16	1,604.			1,604.	1,604.		0.
41	DESK	100491	SL	10.00	16	1,604.			1,604.	1,604.		0.

(D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
42	CREDENZE	100491	SL	10.00	16	1,243.			1,243.	1,243.		0.
44	4 SHELF CHEERY BOOKCASE	100491	SL	10.00	16	585.			585.	585.		0.
45	2 CHIPPENDALE ARM CHAIRS	100491	SL	10.00	16	1,159.			1,159.	1,159.		0.
46	OXBLOOD LEATHER CHAIR	080591	SL	10.00	16	1,574.			1,574.	1,574.		0.
47	PEDESTAL DESK	080591	SL	10.00	16	1,800.			1,800.	1,800.		0.
48	FULL CREDENZA	080591	SL	10.00	16	1,596.			1,596.	1,596.		0.
49	MAHOGONY BOOKCASE	080591	SL	10.00	16	631.			631.	631.		0.
50	SOFA-SULTAN	100491	SL	10.00	16	3,938.			3,938.	3,938.		0.
51	FABRIC CHAIRS	100491	SL	10.00	16	195.			195.	195.		0.
52	GUEST CHAIRS PINE	090591	SL	10.00	16	840.			840.	840.		0.
54	DOUBLE PEDESTAL DESK	100491	SL	10.00	16	1,604.			1,604.	1,604.		0.
55	CREDENZA	100491	SL	10.00	16	1,243.			1,243.	1,243.		0.
57	4 SHELF CHEERY BOOKCASE	100491	SL	10.00	16	585.			585.	585.		0.
58	2 GUEST CHAIRS PINE	090591	SL	10.00	16	840.			840.	840.		0.
60	4 SHELF CHEERY BOOKCASE	100491	SL	10.00	16	585.			585.	585.		0.
63	4 SHELF CHEERY BOOKCASE	100491	SL	10.00	16	585.			585.	585.		0.
64	2 GUEST CHAIRS	090591	SL	10.00	16	840.			840.	840.		0.
66	DOUBLE PEDESTAL DESK	100491	SL	10.00	16	1,604.			1,604.	1,604.		0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction
 (D) - Asset disposed

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
68	4 SHELF CHERRY BOOKCASE	100491	SL	10.00	16	585.			585.	585.		0.
69	CHERENZA (D)VDT PRINTER	100491	SL	10.00	16	1,243.			1,243.	1,243.		0.
71	STAND	100491	SL	10.00	16	537.			537.	537.		0.
72	7 TRUFFLE CHAIRS	082091	SL	10.00	16	3,744.			3,744.	3,744.		0.
73	CHERRY WALL SYSTEM	082091	SL	10.00	16	7,157.			7,157.	7,157.		0.
74	CHERRY CONFERENCE TABLE	082091	SL	10.00	16	4,074.			4,074.	4,074.		0.
75	CHERRY CREDENZA	082091	SL	10.00	16	1,551.			1,551.	1,551.		0.
76	MIDBACK LEATHER CHAIRS 10	101091	SL	10.00	16	17,003.			17,003.	17,003.		0.
77	TABLE	090591	SL	10.00	16	392.			392.	392.		0.
81	1 SECRETARIAL CHAIR FERN	082091	SL	10.00	16	620.			620.	620.		0.
82	GUEST CHAIR SALMON	090591	SL	10.00	16	420.			420.	420.		0.
83	5 LATERAL FILES	082091	SL	10.00	16	4,044.			4,044.	4,044.		0.
84	5 CABINET/SLIDING FILES	082091	SL	10.00	16	1,148.			1,148.	1,148.		0.
85	CHERRY RECEPTION GALLERY	082091	SL	10.00	16	6,137.			6,137.	6,137.		0.
86	LOVESEAT-RUST/GREEN	082091	SL	10.00	16	1,533.			1,533.	1,533.		0.
87	WING CHAIR	082091	SL	10.00	16	1,035.			1,035.	1,035.		0.
88	DROP LEAF TABLES	080591	SL	10.00	16	1,483.			1,483.	1,483.		0.
89	SECRETARIAL CHAIR	082091	SL	10.00	16	620.			620.	620.		0.

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
90	LAMINATED BOOKSHELVES	080591	ISL	10.00	16	5,882.			5,882.	5,882.		0.
91	TRUFFLE CHAIR	082091	ISL	10.00	16	535.			535.	535.		0.
92	CREDENZA	100491	ISL	10.00	16	1,243.			1,243.	1,243.		0.
93	TRUFFLE CHAIRS	082091	ISL	10.00	16	3,209.			3,209.	3,209.		0.
94	TELEPHONE STAND	082091	ISL	10.00	16	556.			556.	556.		0.
95	BLACK LAMINATE CONF TABLE	101091	ISL	10.00	16	959.			959.	959.		0.
96	AUDIO CABINET	082091	ISL	10.00	16	1,629.			1,629.	1,629.		0.
97	WING CHAIRS	091991	ISL	10.00	16	2,391.			2,391.	2,391.		0.
98	HIBACK LEATHER CHAIRS	080591	ISL	10.00	16	1,511.			1,511.	1,511.		0.
99	TABLE DESK	091991	ISL	10.00	16	1,832.			1,832.	1,832.		0.
100	CREDENZA	091991	ISL	10.00	16	4,222.			4,222.	4,222.		0.
101	SOFA	091991	ISL	10.00	16	3,319.			3,319.	3,319.		0.
102	KITCHEN CHAIRS	091991	ISL	10.00	16	1,126.			1,126.	1,126.		0.
104	ARTWORK - OLD RAG	102891	ISL	10.00	16	1,120.			1,120.	1,120.		0.
105	ARTWORK - LAUREL FORK	102891	ISL	10.00	16	1,580.			1,580.	1,580.		0.
106	ARTWORK - CITY DOWNSTREAM	102891	ISL	10.00	16	883.			883.	883.		0.
109	CHAIRS	101691	ISL	10.00	16	1,453.			1,453.	1,453.		0.
110	TELEPHONE	111591	ISL	5.00	16	746.			746.	746.		0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1112	LAMPS	110991SL	10.0016	10.0016	481.	481.			481.	481.		0.
1123	LAMPS	100391SL	10.0016	10.0016	483.	483.			483.	483.		0.
113	CHERRY SIDE CHAIR	121591SL	10.0016	10.0016	2,332.	2,332.			2,332.	2,332.		0.
1182	FRAMED POSTERS	122791SL	10.0016	10.0016	511.	511.			511.	510.		0.
1191	FRAMED POSTERS	122791SL	10.0016	10.0016	255.	255.			255.	255.		0.
12	CHERRY DESK AND RETURN	122791SL	10.0016	10.0016	2,093.	2,093.			2,093.	2,091.		0.
122	OVAL TRAY TABLE	010192SL	10.0016	10.0016	1,689.	1,689.			1,689.	1,689.		0.
124	HENREDON SERVER	020192SL	10.0016	10.0016	2,531.	2,531.			2,531.	2,531.		0.
125	ROUND TASK TABLE	020192SL	10.0016	10.0016	1,836.	1,836.			1,836.	1,836.		0.
127	HENREDON SIDEBOARD	020192SL	10.0016	10.0016	3,089.	3,089.			3,089.	3,089.		0.
1282	LAMP TABLES	020192SL	10.0016	10.0016	897.	897.			897.	897.		0.
129	ARTWORK - CEDAR POINT	020192SL	10.0016	10.0016	671.	671.			671.	671.		0.
130	ARTWORK - NOIA RELIEF MAP	020192SL	10.0016	10.0016	325.	325.			325.	325.		0.
131	ARTWORK - KAMY	020192SL	10.0016	10.0016	792.	792.			792.	792.		0.
132	ARTWORK - LANDS THAT WERE	030192SL	10.0016	10.0016	1,408.	1,408.			1,408.	1,408.		0.
133	ARTWORK - HALL MONOPRINTS	040192SL	10.0016	10.0016	2,140.	2,140.			2,140.	2,140.		0.
134	ARTWORK - PICTURES	030192SL	10.0016	10.0016	347.	347.			347.	347.		0.
135	ARTWORK - PICTURES	040192SL	10.0016	10.0016	218.	218.			218.	218.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
154	PLANTS AND POTS LEASEHOLD	1201195SL	10.0016	10.00	16	1,237.			1,237.	1,237.		0.
155	IMPROVEMENTS DOOR	1201195SL	5.0016	5.00	16	5,929.			5,929.	5,862.		0.
160	FILE CABINET	1001196SL	10.0016	10.00	16	950.			950.	950.		0.
161	SECURITY SYSTEM	1101196SL	4.0016	4.00	16	4,013.			4,013.	4,013.		0.
190	IMPROVEMENTS	063098SL	2.0016	2.00	16	326.			326.	326.		0.
192	17" MONITOR	022399SL	3.0016	3.00	16	265.			265.	265.		0.
194	SHARP FO-5600 FAX MACHINE	051399SL	5.0016	5.00	16	3,561.			3,561.	3,561.		0.
200	LAMINATOR	050100SL	5.0016	5.00	16	327.			327.	327.		0.
207	DELL 4100 933 MHZ	042501SL	3.0016	3.00	16	3,603.			3,603.	3,603.		0.
211	DELL 4100 933 MHZ LEATHER GRIEGE	061201SL	3.0016	3.00	16	2,060.			2,060.	2,060.		0.
214	CHAIR LEATHER CLARET	092101SL	7.0016	7.00	16	767.			767.	767.		0.
215	CHAIR	092101SL	7.0016	7.00	16	767.			767.	767.		0.
216	LEATHER BERRY CHAIR	092101SL	7.0016	7.00	16	767.			767.	767.		0.
217	3 LEATHER NAVY CHAIRS	092101SL	7.0016	7.00	16	2,301.			2,301.	2,301.		0.
218	BOOKCASE BASE AND TOP	092101SL	7.0016	7.00	16	238.			238.	238.		0.
219	42" BOOKCASE	092101SL	7.0016	7.00	16	384.			384.	384.		0.
220	LOUNGE CHAIRS	110901SL	7.0016	7.00	16	4,806.			4,806.	4,806.		0.
221	OTTOMAN	110901SL	7.0016	7.00	16	1,305.			1,305.	1,305.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus. % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
222	48" ROUND CONFERENCE TABLE	110901SL		7.00	16	1,960.			1,960.	1,960.		0.
223	CONFERENCE CHAIRS	110901SL		7.00	16	2,076.			2,076.	2,076.		0.
224	COMPUTER EXECUTIVE DESK	120101SL		7.00	16	1,471.			1,471.	1,471.		0.
228	CHAIRS (2)	051502SL		7.00	16	861.			861.	861.		0.
229	CHAIRS (2)	051502SL		7.00	16	1,061.			1,061.	1,061.		0.
230	CORNER TABLE	051502SL		7.00	16	352.			352.	352.		0.
231	LOVESEAT	051502SL		7.00	16	1,435.			1,435.	1,435.		0.
232	TELEPHONE STAND	051502SL		7.00	16	731.			731.	731.		0.
233	SPEAKER PHONE	040202SL		5.00	16	650.			650.	650.		0.
234	LAPTOP COMPUTER	080202SL		3.00	16	2,531.			2,531.	2,531.		0.
236	DELL COMPUTER	030503SL		3.00	16	1,738.			1,738.	1,738.		0.
237	BACK UP TAPE DRIVE	071703SL		3.00	16	1,524.			1,524.	1,524.		0.
238	PHONE SYSTEM UPGRADE	072903SL		5.00	16	7,685.			7,685.	7,685.		0.
239	HP LASER PRINTER	122203SL		3.00	16	4,282.			4,282.	4,282.		0.
240	DELL COMPUTER	100504SL		3.00	16	2,128.			2,128.	2,128.		0.
241	DELL COMPUTER	101304SL		3.00	16	2,127.			2,127.	2,127.		0.
242	DELL OPTIPLEX TOM FRY	012705SL		3.00	16	1,618.			1,618.	1,618.		0.
243	DELL OPTIPLEX THERIOT	032405SL		3.00	16	2,126.			2,126.	2,126.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
244	SERVER SOFTWARE	032405SL	3.00	16	1,055.				1,055.	1,055.		0.
245	SERVER/GATEWAY LP 126 CN LASER	032405SL	3.00	16	2,474.				2,474.	2,474.		0.
246	PRINTER	070605SL	3.00	16	1,165.				1,165.	1,165.		0.
247	DELL OPTI PLEX	090105SL	3.00	16	1,483.				1,483.	1,483.		0.
248	SOFTWARE	122005SL	3.00	16	1,740.				1,740.	1,740.		0.
249	DELL OPTI PLEX	123105SL	3.00	16	1,084.				1,084.	1,083.		0.
250	IMIS SOFTWARE UPGRADES	021406SL	3.00	16	11,087.				11,087.	11,087.		0.
251	IMIS SOFTWARE UPGRADES	021506SL	3.00	16	8,160.				8,160.	8,160.		0.
252	ASI SOFTWARE	071806SL	3.00	16	2,625.				2,625.	2,625.		0.
253	IMIS UPGRADE NETWORK SERVER	081806SL	3.00	16	5,440.				5,440.	5,440.		0.
254	MIGRATION	031606SL	3.00	16	25,703.				25,703.	25,703.		0.
255	DOORWAY	121306SL	5.00	16	14,206.				14,206.	10,105.		2,841.
256	DELL COMPUTER	032608SL	3.00	16	1,712.				1,712.	999.		571.
257	COMPUTER AND PRINTER	050108SL	3.00	16	3,400.				3,400.	1,889.		1,133.
258	DELL LAPTOP	082508SL	3.00	16	3,092.				3,092.	1,375.		1,031.
259	OFFICE DESK CHAIR	091508SL	5.00	16	2,914.				2,914.	777.		583.
260	ADOBE CREATIVE SUITE SOFTWARE	092408SL	3.00	16	1,283.				1,283.	535.		428.
261	CHAPMAN DESK CHAIR - A	070609SL	7.00	16	1,698.				1,698.	121.		243.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
262	DESK CHAIR - NYE	110609SL		7.00	16	1,057.			1,057.	25.		151.
263	SERVER COMPUTER	010110SL		3.00	16	8,764.			8,764.			2,921.
264	UPGRADE/RELOCATION	010110SL		3.00	16	4,193.			4,193.			1,398.
265	KITCHEN RENOVATION	050111SL		10.00	16	18,496.			18,496.			0.
266	CARPET	090101SL		10.00	16	11,645.			11,645.	5,849.		1,165.
267	CARPET AND COUNTER COUNTER TOPS	060101SL		10.00	16	2,441.			2,441.	1,402.		244.
268	KITCHEN & WORKSPACE	100101SL		10.00	16	4,330.			4,330.	2,801.		433.
269	CABLING, RACK, DELL & INSTALL	022310SL		3.00	16	4,583.			4,583.			1,273.
270	COMPUTERS	102510SL		3.00	16	4,469.			4,469.			248.
271	EXEC DIRECTOR - FURNISHINGS	122210SL		7.00	16	6,846.			6,846.			0.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPM					382,781.			382,781.	313,459.		14,663.
	* GRAND TOTAL 990 PAGE 10 DEPR					382,781.			382,781.	313,459.		14,663.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization NATIONAL OCEAN INDUSTRIES ASSOCIATION Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1120 G STREET N.W. 900 City or town, state or country, and ZIP + 4 WASHINGTON, DC 20005 F Name and address of principal officer: RANDALL LUTHI SAME AS ABOVE	D Employer identification number 52-6067118 E Telephone number. (202)-347-6900 G Gross receipts \$ 2,872,721. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (6) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ WWW.NOIA.ORG	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1972 M State of legal domicile: DC	

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: <u>TO PROMOTE THE OFFSHORE AND OCEAN-ORIENTED INDUSTRIES</u>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3	47	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	47	
	5 Total number of employees (Part V, line 2a)	5	8	
	6 Total number of volunteers (estimate if necessary)	6	0	
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.	
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
	Revenue		Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)				
9 Program service revenue (Part VIII, line 2g)		2,871,078.	2,748,497.	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		114,088.	124,224.	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)				
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		2,985,166.	2,872,721.	
Expenses		13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
		14 Benefits paid to or for members (Part IX, column (A), line 4)		
		15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,554,493.	1,622,860.
		16a Professional fundraising fees (Part IX, column (A), line 11e)		
		b Total fundraising expenses (Part IX, column (D), line 25) ▶		
		17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,262,831.	1,145,810.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,817,324.	2,768,670.	
19 Revenue less expenses. Subtract line 18 from line 12	167,842.	104,051.		
Net Assets or Fund Balances		Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 16)	3,307,642.	3,521,147.	
	21 Total liabilities (Part X, line 26)	146,069.	255,523.	
22 Net assets or fund balances. Subtract line 21 from line 20	3,161,573.	3,265,624.		

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer RANDALL LUTHI, PRESIDENT Type or print name and title	Date
Paid Preparer's Use Only	Preparer's signature Firm's name (or yours if self-employed), address, and ZIP + 4 MATTHEWS, CARTER AND BOYCE, P.C. 11320 RANDOM HILLS ROAD, SUITE 600 FAIRFAX, VA 22030-7427	Date Check if self-employed <input type="checkbox"/> Preparer's identifying number (see Instructions) EIN ▶ Phone no. ▶ 703-218-3600

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part IV Checklist of Required Schedules

Table with 3 columns: Question, Yes, No. Rows 1-20 contain various organizational requirements and their status (Yes/No/X).

Form 990 (2009)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DEAN TAYLOR BOARD MEMBER	1.00	X					0.	0.	0.	
DICK ALARIO BOARD MEMBER	1.00	X					0.	0.	0.	
PETER ATKINSON BOARD MEMBER	1.00	X					0.	0.	0.	
ANNELL BAY BOARD MEMBER	1.00	X					0.	0.	0.	
W.A. BISSO III BOARD MEMBER	1.00	X					0.	0.	0.	
PAT BOND BOARD MEMBER	1.00	X					0.	0.	0.	
GALEN COBB BOARD MEMBER	1.00	X					0.	0.	0.	
ALAN BREAUD BOARD MEMBER	1.00	X					0.	0.	0.	
WILLIAM CHILES BOARD MEMBER	1.00	X					0.	0.	0.	
WILLIAM COATES BOARD MEMBER	1.00	X					0.	0.	0.	
HANK DANOS BOARD MEMBER	1.00	X					0.	0.	0.	
PAMELA DARWIN BOARD MEMBER	1.00	X					0.	0.	0.	
BRADY COMO BOARD MEMBER	1.00	X					0.	0.	0.	
R.A. DEASON BOARD MEMBER	1.00	X					0.	0.	0.	
LAWRENCE DICKERSON BOARD MEMBER	1.00	X					0.	0.	0.	
CORNELIUS DUPRE BOARD MEMBER	1.00	X					0.	0.	0.	
BRUCE GRESHAM BOARD MEMBER	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ROD ERSKINE BOARD MEMBER	1.00	X						0.	0.	0.
WILLIAM FLORES BOARD MEMBER	1.00	X						0.	0.	0.
TERENCE E HALL BOARD MEMBER	1.00	X						0.	0.	0.
AL GONSOULIN BOARD MEMBER	1.00	X						0.	0.	0.
SCOTT CAMERON BOARD MEMBER	1.00	X						0.	0.	0.
KIRK HEADLEY BOARD MEMBER	1.00	X						0.	0.	0.
QUINN HEBERT BOARD MEMBER	1.00	X						0.	0.	0.
DARRELL HOLLEK BOARD MEMBER	1.00	X						0.	0.	0.
TODD HORNBECK BOARD MEMBER	1.00	X						0.	0.	0.
DON HRAP BOARD MEMBER	1.00	X						0.	0.	0.
1b Total								1,148,600.	0.	114,770.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **6**

- 3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual **3**
- 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual **4**
- 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person **5**

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f						
	g Noncash contributions included in lines 1a-1f: \$							
	h Total. Add lines 1a-1f							
Program Service Revenue	2 a MEMBERSHIP DUES	Business Code	900099	2313705.	2313705.			
	b CONFERENCES		900099	434,792.	434,792.			
	c							
	d							
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f				2748497.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			124,224.			124,224.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross Rents	(i) Real	(ii) Personal					
		b Less: rental expenses						
		c Rental income or (loss)						
		d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
		b Less: cost or other basis and sales expenses						
		c Gain or (loss)						
		d Net gain or (loss)						
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a						
		b Less: direct expenses	b					
		c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a						
b Less: direct expenses		b						
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	a							
	b Less: cost of goods sold	b						
	c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code						
11 a								
	b							
	c							
	d All other revenue							
e Total. Add lines 11a-11d								
12 Total revenue. See instructions.				2872721.	2748497.	0.	124,224.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	583,875.			
7 Other salaries and wages	862,421.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	42,755.			
9 Other employee benefits	65,667.			
10 Payroll taxes	68,142.			
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	20,793.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	131,527.			
14 Information technology	26,014.			
15 Royalties				
16 Occupancy	294,985.			
17 Travel	89,172.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	474,303.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	16,825.			
23 Insurance	12,157.			
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a PUBLIC RELATIONS	57,267.			
b MEMBERSHIP DUES	22,165.			
c OTHER TAXES	602.			
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	2,768,670.			
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation ...				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	326,723.	1	489,315.
	2 Savings and temporary cash investments	2,870,412.	2	2,885,005.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	39,811.	4	54,445.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	34,655.	9	38,958.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 366,883.		
	b Less: accumulated depreciation	10b 313,459.	36,041.	10c 53,424.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,307,642.	16	3,521,147.	
Liabilities	17 Accounts payable and accrued expenses	134,227.	17	230,260.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	11,842.	25	25,263.
	26 Total liabilities. Add lines 17 through 25	146,069.	26	255,523.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,851,333.	27	2,912,774.
	28 Temporarily restricted net assets	310,240.	28	352,850.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	3,161,573.	33	3,265,624.	
34 Total liabilities and net assets/fund balances	3,307,642.	34	3,521,147.	

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Form 990 (2009)

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**

▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization NATIONAL OCEAN INDUSTRIES ASSOCIATION	Employer identification number 52-6067118
--	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2009
LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group.
B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (Include compensation in expenses reported on lines 1c through 1i)? ..			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities? If "Yes," describe in Part IV			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		X
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?		X

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

1 Dues, assessments and similar amounts from members	1	2,313,705.
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	94,216.
b Carryover from last year	2b	
c Total	2c	94,216.
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	231,371.
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	-137,155.

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization **NATIONAL OCEAN INDUSTRIES ASSOCIATION** Employer identification number **52-6067118**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? Yes No

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		366,883.	313,459.	53,424.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				53,424.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number

52-6067118

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b		X
4c		X
5a		
5b		
6a		
6b		
7		
8		
9		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

SCHEDULE J-2
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Form 990

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.
▶ See the Instructions for Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the Organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer Identification number
52-6067118

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
HOWARD HUGHES BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT F HOGAN, JR BOARD MEMBER	1.00	X						0.	0.	0.
JACK B MOORE BOARD MEMBER	1.00	X						0.	0.	0.
DANIEL W RABUN BOARD MEMBER	1.00	X						0.	0.	0.
MELODY BOONE MEYER BOARD MEMBER	1.00	X						0.	0.	0.
RONNIE MURPHY BOARD MEMBER	1.00	X						0.	0.	0.
LEONARD PATON BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT POTTER BOARD MEMBER	1.00	X						0.	0.	0.
CHRISTOPHER SEAVER BOARD MEMBER	1.00	X						0.	0.	0.
NEIL SHAW BOARD MEMBER	1.00	X						0.	0.	0.
HOBIE SMITH BOARD MEMBER	1.00	X						0.	0.	0.
BRIAN REINSBOROUGH BOARD MEMBER	1.00	X						0.	0.	0.
DAVID WELCH BOARD MEMBER	1.00	X						0.	0.	0.
JAMES WICKLUND BOARD MEMBER	1.00	X						0.	0.	0.
WILLIAM VAN WIE BOARD MEMBER	1.00	X						0.	0.	0.
LARRY RIGDON BOARD MEMBER	1.00	X						0.	0.	0.
NICHOLAS SWYKA BOARD MEMBER	1.00	X						0.	0.	0.
RICHARD WILLIAMS BOARD MEMBER	1.00	X						0.	0.	0.
THOMAS FRY PRESIDENT	40.00			X				424,800.	0.	34,075.
T. JAY COLLINS CHAIRMAN	1.00			X				0.	0.	0.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2009

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number

52-6067118

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ENTERPRISE, IMPROVING COMMUNICATION BETWEEN INDUSTRY AND THE FEDERAL
GOVERNMENT, AND SUPPORTING LEGISLATION AND OTHER GOVERNMENTAL ACTION
FAVORABLE TO THE OFFSHORE AND OCEAN INDUSTRIES.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS NOT PROVIDED TO THE
BOARD OF DIRECTORS OR THE EXECUTIVE COMMITTEE BEFORE FILING.

THE FORM IS HOWEVER, REVIEWED BY THE NOIA PRESIDENT AND CHIEF
ADMINISTRATIVE OFFICER PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD MEMBERS MUST COMPLETE
AND FILE A CONFLICT OF INTEREST FORM EACH YEAR. ANY POTENTIAL CONFLICTS ARE
REVIEWED BY THE BOARD. AFFECTED BOARD MEMBERS ARE PROHIBITED FROM
PARTICIPATING IN THE BOARD'S DELIBERATION AND DECISIONS ON TRANSACTIONS
WITH POTENTIAL CONFLICTS OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15A: THE ONLY SALARIED OFFICER OF THE
ASSOCIATION IS ITS PRESIDENT, TOM FRY. THE NOIA CHAIRMAN AND VICE CHAIRMAN
GENERALLY MEET PRIOR TO THE FALL MEETING (AT WHICH TIME THE ANNUAL BUDGET
IS FORMULATED). THEY DISCUSS THE PRESIDENT'S AND THE ASSOCIATION'S
ACCOMPLISHMENTS. THEY THEN GO FORWARD WITH A RECOMMENDATION TO THE
EXECUTIVE COMMITTEE AS A WHOLE. THE COMMITTEE MEETS IN EXECUTIVE SESSION
(WITHOUT TOM FRY PRESENT), AND HAVE A DISCUSSION AS TO ANY SALARY INCREASE
TO BE AWARDED TO THE PRESIDENT FOR THE NEXT YEAR AS WELL AS ANY BONUS THAT
MAY BE AWARDED, BASED ON PERFORMANCE, FOR THE CURRENT YEAR.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number

52-6067118

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES ITS FORM
1023 AND FORM 990 AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS
GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANACIAL STATEMENTS
AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 2C
FINANCE COMMITTEE, INCLUDING TREASURER MEETS WITH INDEPENDENT
ACCOUNTING FIRM EACH YEAR DURING SPRING BOARD MEETING.

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to other organization(s)		X
c Gift, grant, or capital contribution from other organization(s)		X
d Loans or loan guarantees to or for other organization(s)		X
e Loans or loan guarantees by other organization(s)		X
f Sale of assets to other organization(s)		X
g Purchase of assets from other organization(s)		X
h Exchange of assets		X
i Lease of facilities, equipment, or other assets to other organization(s)		X
j Lease of facilities, equipment, or other assets from other organization(s)		X
k Performance of services or membership or fundraising solicitations for other organization(s)		X
l Performance of services or membership or fundraising solicitations by other organization(s)		X
m Sharing of facilities, equipment, mailing lists, or other assets		X
n Sharing of paid employees		X
o Reimbursement paid to other organization for expenses		X
p Reimbursement paid by other organization for expenses		X
q Other transfer of cash or property to other organization(s)		X
r Other transfer of cash or property from other organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(1) NATIONAL OCEAN INDUSTRIES ASSOCIATION POLITICAL ACTION COMMITTEE		0.
(2)		
(3)		
(4)		
(5)		
(6)		

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	C o v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
3	DESK	03/01/79	SL	10.00		HVL6	458.				458.	458.	0.	0.	458.
5	DESK	08/01/81	SL	10.00		HVL6	445.				445.	445.	0.	0.	445.
6	END TABLES	12/01/81	SL	10.00		HVL6	214.				214.	214.	0.	0.	214.
7	OVAL COFFEE TABLE	12/01/81	SL	10.00		HVL6	388.				388.	388.	0.	0.	388.
8	BOOKCASE	09/01/82	SL	10.00		HVL6	177.				177.	177.	0.	0.	177.
10	(D) CHAIR	10/01/82	SL	10.00		HVL6	282.				282.	282.	0.	0.	
18	(D) DESK CHAIRS	09/15/86	SL	10.00		HVL6	553.				553.	553.	0.	0.	
20	PC NAME SOFTWARE	01/31/89	SL	5.00		HVL6	303.				303.	303.	0.	0.	303.
23	VCR	08/31/89	SL	5.00		HVL6	308.				308.	308.	0.	0.	308.
24	FURNITURE REFINISHED	07/01/91	SL	10.00		HVL6	2,886.				2,886.	2,886.	0.	0.	2,886.
29	(D) SMT 3.5 IN MICROWARE	07/12/91	SL	5.00		HVL6	530.				530.	530.	0.	0.	
31	(D) GE REFRIGATOR	07/12/91	SL	5.00		HVL6	655.				655.	655.	0.	0.	
32	BELL ATLANTIC TELEPHONE	07/25/91	SL	5.00		HVL6	11,068.				11,068.	11,068.	0.	0.	11,068.
33	2 GUEST CHAIRS ROCKLAND	09/05/91	SL	10.00		HVL6	840.				840.	840.	0.	0.	840.
34	HIBACK CHAIRS-BAMBOO	08/20/91	SL	10.00		HVL6	817.				817.	817.	0.	0.	817.
35	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00		HVL6	1,604.				1,604.	1,604.	0.	0.	1,604.
35	CREENZA	10/04/91	SL	10.00		HVL6	1,243.				1,243.	1,243.	0.	0.	1,243.

92811
04-24-08

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
37	(D) KEYBOARD SHELF	10/04/91	SL	10.00		HVL6	293.				293.	293.		0.	
38	1 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HVL6	585.				585.	585.		0.	585.
39	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HVL6	840.				840.	840.		0.	840.
40	MIRACK CHAIRS COVER	08/20/91	SL	10.00		HVL6	817.				817.	817.		0.	817.
41	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00		HVL6	1,604.				1,604.	1,604.		0.	1,604.
42	CREDENZA	10/04/91	SL	10.00		HVL6	1,243.				1,243.	1,243.		0.	1,243.
43	(D) KEYBOARD SHELF	10/04/91	SL	10.00		HVL6	293.				293.	293.		0.	
44	1 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HVL6	585.				585.	585.		0.	585.
45	2 CHIPPENDALE ARM CHAIRS	10/04/91	SL	10.00		HVL6	1,159.				1,159.	1,159.		0.	1,159.
46	OXBLOOD LEATHER CHAIR	08/05/91	SL	10.00		HVL6	1,574.				1,574.	1,574.		0.	1,574.
47	PEDESTAL DESK	08/05/91	SL	10.00		HVL6	1,800.				1,800.	1,800.		0.	1,800.
48	HULL CREDENZA	08/05/91	SL	10.00		HVL6	1,596.				1,596.	1,596.		0.	1,596.
49	MAHOGONY BOOKCASE	08/05/91	SL	10.00		HVL6	631.				631.	631.		0.	631.
50	SOFA-SHUBMAN	10/04/91	SL	10.00		HVL6	3,938.				3,938.	3,938.		0.	3,938.
51	FABRIC CHAIRS	10/04/91	SL	10.00		HVL6	195.				195.	195.		0.	195.
52	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HVL6	840.				840.	840.		0.	840.
54	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00		HVL6	1,604.				1,604.	1,604.		0.	1,604.
55	CREDENZA	10/04/91	SL	10.00		HVL6	1,243.				1,243.	1,243.		0.	1,243.

825111
04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	C P V	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
56	(D) KEYBOARD SHELF	10/04/91	SL	10.00		HY16	293.				293.	293.		0.	
57	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
58	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HY16	840.				840.	840.		0.	840.
59	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
60	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
61	2 GUEST CHAIRS SEPIA	09/05/91	SL	10.00		HY16	840.				840.	840.		0.	840.
62	DOUBLE PEDESTAL DESK	10/04/91	SL	10.00		HY16	1,604.				1,604.	1,604.		0.	1,604.
63	(D) KEYBOARD SHELF	10/04/91	SL	10.00		HY16	293.				293.	293.		0.	
64	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HY16	585.				585.	585.		0.	585.
65	CHREDENZA	10/04/91	SL	10.00		HY16	1,243.				1,243.	1,243.		0.	1,243.
66	VDT PRINTER STAND	10/04/91	SL	10.00		HY16	537.				537.	537.		0.	537.
67	7 BUFFET CHAIRS	08/20/91	SL	10.00		HY16	3,744.				3,744.	3,744.		0.	3,744.
68	CHERRY WALL SYSTEM	08/20/91	SL	10.00		HY16	7,157.				7,157.	7,157.		0.	7,157.
69	CHERRY CONFERENCE TABLE	08/20/91	SL	10.00		HY16	4,074.				4,074.	4,074.		0.	4,074.
70	CHERRY CREDENZA	08/20/91	SL	10.00		HY16	1,551.				1,551.	1,551.		0.	1,551.
71	MUSHACK LEATHER CHAIRS 10	10/10/91	SL	10.00		HY16	17,003.				17,003.	17,003.		0.	17,003.
72	TABLE	09/05/91	SL	10.00		HY16	392.				392.	392.		0.	392.
73	(D) 2 SECRETARIAL CHAIRS PERU	08/20/91	SL	10.00		HY16	1,240.				1,240.	1,240.		0.	

528115
04-24-09

(D) - Asset disposed
* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
81	1 SECRETARIAL CHAIR FERN	08/20/91	SL	10.00		HY16	620.				620.	620.		0.	620.
82	GUEST CHAIR SALMON	09/05/91	SL	10.00		HY16	420.				420.	420.		0.	420.
83	5 LATERAL FILES	08/20/91	SL	10.00		HY16	4,044.				4,044.	4,044.		0.	4,044.
84	5 CABINET/SLIDING FILES	08/20/91	SL	10.00		HY16	1,148.				1,148.	1,148.		0.	1,148.
85	CHERRY RECEPTION GALLERY	08/20/91	SL	10.00		HY16	6,137.				6,137.	6,137.		0.	6,137.
86	LOVESEAT MUST GREEN	06/20/91	SL	10.00		HY16	1,533.				1,533.	1,533.		0.	1,533.
87	WING CHAIR	08/20/91	SL	10.00		HY16	1,035.				1,035.	1,035.		0.	1,035.
88	2 PROP LEAF TABLES	08/05/91	SL	10.00		HY16	1,483.				1,483.	1,483.		0.	1,483.
89	SECRETARIAL CHAIR	08/20/91	SL	10.00		HY16	620.				620.	620.		0.	620.
90	9 LAMINATED BOOKSHelves	08/05/91	SL	10.00		HY16	5,882.				5,882.	5,882.		0.	5,882.
91	TRUFFLE CHAIR	08/20/91	SL	10.00		HY16	535.				535.	535.		0.	535.
92	CREDENZA	10/04/91	SL	10.00		HY16	1,243.				1,243.	1,243.		0.	1,243.
93	6 TRUFFLE CHAIRS	08/20/91	SL	10.00		HY16	3,209.				3,209.	3,209.		0.	3,209.
94	TELEPHONE STAND	08/20/91	SL	10.00		HY16	556.				556.	556.		0.	556.
95	BLACK LAMINATE CONF TABLE	10/10/91	SL	10.00		HY16	959.				959.	959.		0.	959.
96	AUDIO CABINET	08/20/91	SL	10.00		HY16	1,629.				1,629.	1,629.		0.	1,629.
97	2 WING CHAIRS	09/19/91	SL	10.00		HY16	2,391.				2,391.	2,391.		0.	2,391.
98	HIBBAC LEATHER CHAIRS	08/05/91	SL	10.00		HY16	1,511.				1,511.	1,511.		0.	1,511.

925111 04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Con No. Y	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
99	TABLE DESK	09/19/91	SL	10.00	HV16	1,832.				1,832.	1,832.		0.	1,832.
100	CREDENZA	09/19/91	SL	10.00	HV16	4,222.				4,222.	4,222.		0.	4,222.
101	SOFA	09/19/91	SL	10.00	HV16	3,319.				3,319.	3,319.		0.	3,319.
102	6 KITCHEN CHAIRS	09/19/91	SL	10.00	HV16	1,126.				1,126.	1,126.		0.	1,126.
104	ARTWORK - OLD RAG	10/28/91	SL	10.00	HV16	1,120.				1,120.	1,120.		0.	1,120.
105	ARTWORK LAUREL PORK	10/28/91	SL	10.00	HV16	1,580.				1,580.	1,580.		0.	1,580.
106	ARTWORK - CITY DOWNSTREAM	10/28/91	SL	10.00	HV16	883.				883.	883.		0.	883.
109	2 CHAIRS	10/16/91	SL	10.00	HV16	1,453.				1,453.	1,453.		0.	1,453.
110	TELEPHONE	11/15/91	SL	5.00	HV16	746.				746.	746.		0.	746.
111	2 LAMPS	11/09/91	SL	10.00	HV16	483.				483.	483.		0.	483.
112	3 LAMPS	10/03/91	SL	10.00	HV16	483.				483.	483.		0.	483.
113	CHERRY SIDE CHAIR	12/15/91	SL	10.00	HV16	2,332.				2,332.	2,332.		0.	2,332.
118	2 FRAMED POSTERS	12/27/91	SL	10.00	HV16	511.				511.	510.		0.	510.
119	1 FRAMED POSTERS	12/27/91	SL	10.00	HV16	255.				255.	255.		0.	255.
121	CHERRY DESK AND RETURN	12/27/91	SL	10.00	HV16	2,093.				2,093.	2,091.		0.	2,091.
122	OVAL TRAY TABLE	01/31/92	SL	10.00	HV16	1,689.				1,689.	1,689.		0.	1,689.
124	HENREDON SERVER	02/01/92	SL	10.00	HV16	2,531.				2,531.	2,531.		0.	2,531.
125	ROUND TASK TABLE	02/01/92	SL	10.00	HV16	1,836.				1,836.	1,836.		0.	1,836.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
127	HENREDON SIDEBOARD	02/01/92	SL	10.00		HXL6	3,089.				3,089.	3,089.		0.	3,089.
128	2 LAMP TABLES	02/01/92	SL	10.00		HXL6	897.				897.	897.		0.	897.
129	ARTWORK - CEDAR POINT	02/01/92	SL	10.00		HXL6	671.				671.	671.		0.	671.
130	ARTWORK - NOIA RELIEF MAP	02/01/92	SL	10.00		HXL6	325.				325.	325.		0.	325.
131	ARTWORK - KAMY	02/01/92	SL	10.00		HXL6	792.				792.	792.		0.	792.
132	ARTWORK - LAMBS THAT WERE	03/01/92	SL	10.00		HXL6	1,408.				1,408.	1,408.		0.	1,408.
133	ARTWORK - HALL MONOPRINTS	04/01/92	SL	10.00		HXL6	2,140.				2,140.	2,140.		0.	2,140.
134	ARTWORK - PICTURES	03/01/92	SL	10.00		HXL6	347.				347.	347.		0.	347.
135	ARTWORK - PICTURES	04/01/92	SL	10.00		HXL6	218.				218.	218.		0.	218.
154	PLANTS AND FORS	12/01/95	SL	10.00		HXL6	1,237.				1,237.	1,237.		0.	1,237.
155	LEASEHOLD IMPROVEMENTS DOOR	12/01/95	SL	5.00		HXL6	5,929.				5,929.	5,862.		0.	5,862.
159	FIRE CABINET	10/01/96	SL	10.00		HXL6	950.				950.	950.		0.	950.
161	SECURITY SYSTEM	11/01/96	SL	4.00		HXL6	4,013.				4,013.	4,013.		0.	4,013.
173	DIAPTOP COMPUTER	02/10/98	SL	5.00		HXL6	3,484.				3,484.	3,484.		0.	3,484.
185	(D) PENN CAMERA	12/02/98	SL	5.00		HXL6	1,018.				1,018.	1,018.		0.	1,018.
190	IMPROVEMENTS	06/30/98	SL	5.00		HXL6	325.				325.	325.		0.	325.
192	17" MONITOR	02/23/99	SL	3.00		HXL6	265.				265.	265.		0.	265.
194	SHARP FO-5600 FAX MACHINE	05/13/99	SL	5.00		HXL6	3,561.				3,561.	3,561.		0.	3,561.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	C o u n t y	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
200	LAMINATOR	05/01/00	SL	5.00		HVL6	327.				327.	327.		0.	327.
207	DELL 4100 933 MHZ	04/25/01	SL	3.00		HVL6	3,603.				3,603.	3,603.		0.	3,603.
211	DELL 4100 933 MHZ	06/12/01	SL	3.00		HVL6	2,060.				2,060.	2,060.		0.	2,060.
212	(D)MICROSOFT XP UPGRADE	07/17/01	SL	3.00		HVL6	336.				336.	336.		0.	
214	LEATHER GRIEGE CHAIR	09/21/01	SL	7.00		HVL6	767.				767.	769.		-2.	767.
215	LEATHER CHAIRIT CHAIR	09/21/01	SL	7.00		HVL6	767.				767.	769.		2.	767.
216	LEATHER BERRY CHAIR	09/21/01	SL	7.00		HVL6	767.				767.	769.		-2.	767.
217	3 LEATHER NAVY CHAIRS	09/21/01	SL	7.00		HVL6	2,301.				2,301.	2,304.		3.	2,301.
218	BOOKCASE BASE AND TOP	09/21/01	SL	7.00		HVL6	238.				238.	238.		0.	238.
219	42" BOOKCASE	09/21/01	SL	7.00		HVL6	384.				384.	384.		0.	384.
220	2 LOUNGE CHAIRS	11/09/01	SL	7.00		HVL6	4,806.				4,806.	4,809.		-3.	4,806.
221	1 OTTOMAN	11/09/01	SL	7.00		HVL6	1,305.				1,305.	1,308.		3.	1,305.
222	48" ROUND CONFERENCE TABLE	11/09/01	SL	7.00		HVL6	1,960.				1,960.	1,960.		0.	1,960.
223	4 CONFERENCE CHAIRS	11/09/01	SL	7.00		HVL6	2,076.				2,076.	2,079.		3.	2,076.
224	COMPUTER EXECUTIVE DESK	12/01/01	SL	7.00		HVL6	1,471.				1,471.	1,471.		0.	1,471.
225	(D)CARPETING	09/01/01	SL	10.00		HVL6	23,118.				23,118.	25,451.		0.	
226	(D)CARPET AND COUNTER REPAIRS	05/01/01	SL	10.00		HVL6	4,882.				4,882.	5,552.		0.	
227	(D)COUNTER TOPS-KITCHEN AND WORKSPACES	10/01/01	SL	10.00		HVL6	4,330.				4,330.	6,265.		0.	

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	C P V	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
228	CHAIRS (2)	05/15/02	SL	7.00		HV16	861.				861.	820.		41.	861.
229	CHAIRS (2)	05/15/02	SL	7.00		HV16	1,051.				1,051.	1,013.		38.	1,051.
230	CORNER TABLE	05/15/02	SL	7.00		HV16	352.				352.	334.		18.	351.
231	LOVESEAT	05/15/02	SL	7.00		HV16	1,435.				1,435.	1,397.		38.	1,435.
232	TELEPHONE STAND	05/15/02	SL	7.00		HV16	731.				731.	694.		37.	729.
233	SPEAKER PHONE	04/02/02	SL	5.00		HV16	650.				650.	650.		0.	650.
234	LAPTOP COMPUTER	08/02/02	SL	3.00		HV16	2,531.				2,531.	2,531.		0.	2,531.
235	DELL COMPUTER	03/05/03	SL	3.00		HV16	1,733.				1,733.	1,733.		0.	1,733.
237	BACK UP TAPE DRIVE	07/17/03	SL	3.00		HV16	1,524.				1,524.	1,524.		0.	1,524.
238	PHONE SYSTEM UPGRADE	07/23/03	SL	5.00		HV16	7,685.				7,685.	7,685.		0.	7,685.
239	HP LASER PRINTER	12/22/03	SL	3.00		HV16	4,282.				4,282.	4,282.		0.	4,282.
240	DELL COMPUTER	10/05/04	SL	3.00		HV16	2,126.				2,126.	2,126.		0.	2,126.
241	DELL COMPUTER	10/13/04	SL	3.00		HV16	2,127.				2,127.	2,127.		0.	2,127.
242	DELL OPTIPLEX TOWER	01/27/05	SL	3.00		HV16	1,618.				1,618.	1,618.		0.	1,618.
243	DELL OPTIPLEX THERIOT	03/24/05	SL	3.00		HV16	2,126.				2,126.	2,126.		0.	2,126.
244	SERVER	03/24/05	SL	3.00		HV16	1,055.				1,055.	1,055.		0.	1,055.
245	SOFTWARE SERVER/GATEWAY	03/24/05	SL	3.00		HV16	2,474.				2,474.	2,474.		0.	2,474.
246	IP 126 CN LASER PRINTER	07/06/05	SL	3.00		HV16	1,165.				1,165.	1,165.		0.	1,165.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
247	DELL OPTIPILEX	09/01/05	SL	3.00		HYL6	1,483.				1,483.	1,483.		0.	1,483.
248	SOFTWARE	12/20/05	SL	3.00		HYL6	1,740.				1,740.	1,740.		0.	1,740.
249	DELL OPTIPILEX	12/31/05	SL	3.00		HYL6	1,084.				1,084.	1,083.		0.	1,083.
250	IMIS SOFTWARE UPGRADES	02/14/06	SL	3.00		HYL6	11,087.				11,087.	10,780.		307.	11,087.
251	IMIS SOFTWARE UPGRADES	02/15/06	SL	3.00		HYL6	8,160.				8,160.	7,933.		227.	8,160.
252	ASI SOFTWARE	07/18/06	SL	3.00		HYL6	2,625.				2,625.	2,115.		510.	2,625.
253	IMIS UPGRADE	08/18/06	SL	3.00		HYL6	5,440.				5,440.	4,238.		1,202.	5,440.
254	NETWORK SERVER MIGRATION	03/15/06	SL	3.00		HYL6	25,703.				25,703.	23,562.		2,141.	25,703.
255	DOORWAY	12/13/06	SL	5.00		HYL6	14,206.				14,206.	6,827.		3,278.	10,105.
256	DELL COMPUTER	03/26/06	SL	3.00		HYL6	1,712.				1,712.	428.		571.	939.
257	COMPUTER AND PRINTER	05/01/08	SL	3.00		HYL6	3,400.				3,400.	756.		1,133.	1,869.
258	DELL LAPTOP	08/25/06	SL	3.00		HYL6	3,092.				3,092.	344.		1,021.	1,315.
259	OFFICE DESK CHAIR	09/15/08	SL	5.00		HYL6	2,914.				2,914.	194.		583.	777.
260	ADOBE CREATIVE SUITE SOFTWARE	09/24/08	SL	3.00		HYL6	1,263.				1,263.	117.		428.	535.
261	DESK CHAIR - A CHAPMAN	07/06/09	SL	7.00		HYL6	1,698.				1,698.			121.	121.
262	DESK CHAIR - NYE	11/06/09	SL	7.00		HYL6	1,057.				1,057.			25.	25.
263	SERVER	01/01/10	SL	3.00		HYL6	8,764.				8,764.			0.	0.
264	COMPUTER UPGRADE/RELOCATION	01/31/10	SL	3.00		HYL6	4,193.				4,193.			0.	0.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
265	KITCHEN RENOVATION	05/01/11	SL	10.00		HXL6	18,496.				18,496.			0.	
265	CARPET	09/01/01	SL	10.00		HXL6	11,645.				11,645.	2,373.	3,479.	3,479.	5,849.
267	CARPET AND COUNTER TOPS	06/01/01	SL	10.00		HXL6	2,441.				2,441.	670.	732.	732.	1,402.
268	COUNTER TOPS KITCHEN * WORKSPACE	10/01/01	SL	10.00		HXL6	4,330.				4,330.	1,935.	969.	969.	2,901.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT						408,483.				408,483.	343,212.	16,825.	16,825.	313,456.
	* GRAND TOTAL 990 PAGE 10 DEPR						408,483.				408,483.	343,212.	16,825.	16,825.	313,456.

Depreciation and Amortization 990
 (Including Information on Listed Property)

OMB No. 1545-0172

2009

Attachment
 Sequence No. 67

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: NATIONAL OCEAN INDUSTRIES ASSOCIATION
 Business or activity to which this form relates: FORM 990 PAGE 10
 Identifying number: 52-6067118

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	16,825.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see Instr.	22	16,825.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 columns: (a) Vehicle, (b) Vehicle, (c) Vehicle, (d) Vehicle, (e) Vehicle, (f) Vehicle. Includes rows 30-36.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table with 2 columns: Yes, No. Includes rows 37-41.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44.

2009 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
3	DESK	030179SL	SL	10.00	16	468.			468.	468.		0.
5	DESK	080181SL	SL	10.00	16	445.			445.	445.		0.
6	END TABLES	120181SL	SL	10.00	16	214.			214.	214.		0.
7	OVAL COCTAIL TABLE	120181SL	SL	10.00	16	388.			388.	388.		0.
8	BOOKCASE	090182SL	SL	10.00	16	177.			177.	177.		0.
10	(D)CHAIR	100182SL	SL	10.00	16	282.			282.	282.		0.
18	(D)DESK CHAIRS	091588SL	SL	10.00	16	553.			553.	553.		0.
20	PC NAME SOFTWARE	013189SL	SL	5.00	16	303.			303.	303.		0.
23	VCR	083189SL	SL	5.00	16	308.			308.	308.		0.
24	REFINISHED FURNITURE	070191SL	SL	10.00	16	2,886.			2,886.	2,886.		0.
	(D)JET 343 W											
30	MICROWARE	071291SL	SL	5.00	16	530.			530.	530.		0.
31	(D)GE REFIGRATOR	071291SL	SL	5.00	16	655.			655.	655.		0.
	BELL ATLANTIC											
32	TELEPHONE	072991SL	SL	5.00	16	11,068.			11,068.	11,068.		0.
	2 GUEST CHAIRS											
33	ROCKLAND	090591SL	SL	10.00	16	840.			840.	840.		0.
	HIBACK											
34	CHAIRS-BAMBOO	082091SL	SL	10.00	16	817.			817.	817.		0.
	DOUBLE PEDESTAL											
35	DESK	100491SL	SL	10.00	16	1,604.			1,604.	1,604.		0.
	CREDENZA											
36	CREDENZA	100491SL	SL	10.00	16	1,243.			1,243.	1,243.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37(D)	KEYBOARD SHELF	100491SL	10.001SL	10.0016		293.			293.	293.		0.
4	SHELF CHERRY	100491SL	10.001SL	10.0016		585.			585.	585.		0.
38	BOOKCASE	100491SL	10.001SL	10.0016		840.			840.	840.		0.
392	GUEST CHAIRS PINE	090591SL	10.001SL	10.0016		817.			817.	817.		0.
40	HIBACK CHARE CLOVER	082091SL	10.001SL	10.0016		1,604.			1,604.	1,604.		0.
41	DOUBLE PEDESTAL	100491SL	10.001SL	10.0016		1,243.			1,243.	1,243.		0.
42	CREDENZE	100491SL	10.001SL	10.0016		293.			293.	293.		0.
43(D)	KEYBOARD SHELF	100491SL	10.001SL	10.0016		585.			585.	585.		0.
4	SHELF CHERRY	100491SL	10.001SL	10.0016		1,159.			1,159.	1,159.		0.
44	BOOKCASE	100491SL	10.001SL	10.0016		1,574.			1,574.	1,574.		0.
2	CHIPPENDALE ARM	080591SL	10.001SL	10.0016		1,800.			1,800.	1,800.		0.
45	CHAIRS	100491SL	10.001SL	10.0016		1,596.			1,596.	1,596.		0.
OX	BLOOD LEATHER	080591SL	10.001SL	10.0016		631.			631.	631.		0.
46	CHAIR	080591SL	10.001SL	10.0016		3,938.			3,938.	3,938.		0.
47	PEDESTAL DESK	100491SL	10.001SL	10.0016		195.			195.	195.		0.
48	FULL CREDENZA	100491SL	10.001SL	10.0016		840.			840.	840.		0.
49	MAHOGONY BOOKCASE	080591SL	10.001SL	10.0016		1,604.			1,604.	1,604.		0.
50	SOFA-SULTAN	100491SL	10.001SL	10.0016		1,243.			1,243.	1,243.		0.
51	FABRIC CHAIRS	100491SL	10.001SL	10.0016		293.			293.	293.		0.
522	GUEST CHAIRS PINE	090591SL	10.001SL	10.0016		817.			817.	817.		0.
DOUBLE	PEDESTAL	100491SL	10.001SL	10.0016		1,604.			1,604.	1,604.		0.
54	DESK	100491SL	10.001SL	10.0016		1,243.			1,243.	1,243.		0.
55	CREDENZA	100491SL	10.001SL	10.0016								0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction
 (D) - Asset disposed

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
56	(D) KEYBOARD SHELF	100491SL	10.00	16	293.				293.	293.		0.
	4 SHELF CHEERY											
57	BOOKCASE	100491SL	10.00	16	585.				585.	585.		0.
582	GUEST CHAIRS PINE	090591SL	10.00	16	840.				840.	840.		0.
	4 SHELF CHEERY											
60	BOOKCASE	100491SL	10.00	16	585.				585.	585.		0.
	4 SHELF CHEERY											
63	BOOKCASE	100491SL	10.00	16	585.				585.	585.		0.
	2 GUEST CHAIRS											
64	SEPIA	090591SL	10.00	16	840.				840.	840.		0.
	DOUBLE PEDESTAL											
66	DESK	100491SL	10.00	16	1,604.				1,604.	1,604.		0.
67	(D) KEYBOARD SHELF	100491SL	10.00	16	293.				293.	293.		0.
	4 SHELF CHEERY											
68	BOOKCASE	100491SL	10.00	16	585.				585.	585.		0.
69	CREDENZA	100491SL	10.00	16	1,243.				1,243.	1,243.		0.
71	VDT PRINTER STAND	100491SL	10.00	16	537.				537.	537.		0.
727	TRUFFLE CHAIRS	082091SL	10.00	16	3,744.				3,744.	3,744.		0.
73	CHERRY WALL SYSTEM	082091SL	10.00	16	7,157.				7,157.	7,157.		0.
	CHERRY CONFERENCE											
74	TABLE	082091SL	10.00	16	4,074.				4,074.	4,074.		0.
75	CHERRY CREDENZA	082091SL	10.00	16	1,551.				1,551.	1,551.		0.
	MIDBACK LEATHER											
76	CHAIRS 10	101091SL	10.00	16	17,003.				17,003.	17,003.		0.
77	TABLE	090591SL	10.00	16	392.				392.	392.		0.
	(D) 2 SECRETARIAL											
79	CHAIRS FEEN	082091SL	10.00	16	1,240.				1,240.	1,240.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
81	1 SECRETARIAL CHAIR FERN	082091SL	10.0016	10.0016	620.				620.	620.		0.
82	GUEST CHAIR SALMON	090591SL	10.0016	10.0016	420.				420.	420.		0.
835	LATERAL FILES	082091SL	10.0016	10.0016	4,044.				4,044.	4,044.		0.
84	5 CABINET/SLIDING FILES	082091SL	10.0016	10.0016	1,148.				1,148.	1,148.		0.
85	CHERRY RECEPTION GALLERY	082091SL	10.0016	10.0016	6,137.				6,137.	6,137.		0.
86	LOVESEAT-RUST/GREEN	082091SL	10.0016	10.0016	1,533.				1,533.	1,533.		0.
87	WING CHAIR	082091SL	10.0016	10.0016	1,035.				1,035.	1,035.		0.
882	DROP LEAF TABLES	080591SL	10.0016	10.0016	1,483.				1,483.	1,483.		0.
89	SECRETARIAL CHAIR	082091SL	10.0016	10.0016	620.				620.	620.		0.
90	9 LAMINATED BOOKSHELVES	080591SL	10.0016	10.0016	5,882.				5,882.	5,882.		0.
91	TRUFFLE CHAIR	082091SL	10.0016	10.0016	535.				535.	535.		0.
92	CREDENZA	100491SL	10.0016	10.0016	1,243.				1,243.	1,243.		0.
936	TRUFFLE CHAIRS	082091SL	10.0016	10.0016	3,209.				3,209.	3,209.		0.
94	TELEPHONE STAND	082091SL	10.0016	10.0016	556.				556.	556.		0.
95	BLACK LAMINATE CONF TABLE	101091SL	10.0016	10.0016	959.				959.	959.		0.
96	AUDIO CABINET	082091SL	10.0016	10.0016	1,629.				1,629.	1,629.		0.
972	WING CHAIRS	091991SL	10.0016	10.0016	2,391.				2,391.	2,391.		0.
98	HIBACK LEATHER CHAIRS	080591SL	10.0016	10.0016	1,511.				1,511.	1,511.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
99	TABLE DESK	091991SL	10.0016	10.0016	1,832.				1,832.	1,832.		0.
100	CREDENZA	091991SL	10.0016	10.0016	4,222.				4,222.	4,222.		0.
101	SOFA	091991SL	10.0016	10.0016	3,319.				3,319.	3,319.		0.
102	KITCHEN CHAIRS	091991SL	10.0016	10.0016	1,126.				1,126.	1,126.		0.
104	ARTWORK - OLD RAG	102891SL	10.0016	10.0016	1,120.				1,120.	1,120.		0.
105	ARTWORK - LAUREL	102891SL	10.0016	10.0016	1,580.				1,580.	1,580.		0.
106	ARTWORK - CITY	102891SL	10.0016	10.0016	883.				883.	883.		0.
109	DOWNSTREAM	101691SL	10.0016	10.0016	1,453.				1,453.	1,453.		0.
110	CHAIRS	111591SL	5.0016	5.0016	746.				746.	746.		0.
111	TELEPHONE	110991SL	10.0016	10.0016	481.				481.	481.		0.
112	LAMPS	100391SL	10.0016	10.0016	483.				483.	483.		0.
113	CHERRY SIDE CHAIR	121591SL	10.0016	10.0016	2,332.				2,332.	2,332.		0.
118	FRAMED POSTERS	122791SL	10.0016	10.0016	511.				511.	510.		0.
119	FRAMED POSTERS	122791SL	10.0016	10.0016	255.				255.	255.		0.
121	CHERRY DESK AND RETURN	122791SL	10.0016	10.0016	2,093.				2,093.	2,091.		0.
122	OVAL TRAY TABLE	010192SL	10.0016	10.0016	1,689.				1,689.	1,689.		0.
124	HENREDON SERVER	020192SL	10.0016	10.0016	2,531.				2,531.	2,531.		0.
125	ROUND TASK TABLE	020192SL	10.0016	10.0016	1,836.				1,836.	1,836.		0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

2009 DEPRECIATION AND AMORTIZATION REPORT
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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
127	HENREDON SIDEBOARD	020192SL		10.00	16	3,089.			3,089.	3,089.		0.
1282	LAMP TABLES	020192SL		10.00	16	897.			897.	897.		0.
129	ARTWORK - CEDAR POINT	020192SL		10.00	16	671.			671.	671.		0.
130	ARTWORK - NOIA RELIEF MAP	020192SL		10.00	16	325.			325.	325.		0.
131	ARTWORK - KAMY	020192SL		10.00	16	792.			792.	792.		0.
132	ARTWORK - LANDS THAT WERE	030192SL		10.00	16	1,408.			1,408.	1,408.		0.
133	ARTWORK - HALL MONOPRINTS	040192SL		10.00	16	2,140.			2,140.	2,140.		0.
134	ARTWORK - PICTURES	030192SL		10.00	16	347.			347.	347.		0.
135	ARTWORK - PICTURES	040192SL		10.00	16	218.			218.	218.		0.
154	PLANTS AND POTS LEASEHOLD	120195SL		10.00	16	1,237.			1,237.	1,237.		0.
155	IMPROVEMENTS DOOR	120195SL		5.00	16	5,929.			5,929.	5,862.		0.
160	FILE CABINET	100196SL		10.00	16	950.			950.	950.		0.
161	SECURITY SYSTEM	110196SL		4.00	16	4,013.			4,013.	4,013.		0.
173	(D) LAPTOP COMPUTER	021098SL		5.00	16	3,484.			3,484.	3,484.		0.
185	(D) PENN CAMERA	120298SL		5.00	16	1,018.			1,018.	1,018.		0.
190	IMPROVEMENTS	063098SL		2.00	16	326.			326.	326.		0.
192	17" MONITOR	022399SL		3.00	16	265.			265.	265.		0.
194	SHARP FO-5600 FAX MACHINE	051399SL		5.00	16	3,561.			3,561.	3,561.		0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

2009 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
200	LAMINATOR	050100	SL	5.00	16	327.			327.	327.		0.
207	DELL 4100 933 MHZ	042501	SL	3.00	16	3,603.			3,603.	3,603.		0.
211	DELL 4100 933 MHZ	061201	SL	3.00	16	2,060.			2,060.	2,060.		0.
212	(D) MICROSOFT XP UPGRADE	071701	SL	3.00	16	336.			336.	336.		0.
214	LEATHER GRIEGE CHAIR	092101	SL	7.00	16	767.			767.	769.		-2.
215	LEATHER CLARET CHAIR	092101	SL	7.00	16	767.			767.	769.		-2.
216	LEATHER BERRY CHAIR	092101	SL	7.00	16	767.			767.	769.		-2.
217	3 LEATHER NAVY CHAIRS	092101	SL	7.00	16	2,301.			2,301.	2,304.		-3.
218	BOOKCASE BASE AND TOP	092101	SL	7.00	16	238.			238.	238.		0.
219	42" BOOKCASE	092101	SL	7.00	16	384.			384.	384.		0.
220	LOUNGE CHAIRS	110901	SL	7.00	16	4,806.			4,806.	4,809.		-3.
221	OTTOMAN 48" ROUND	110901	SL	7.00	16	1,305.			1,305.	1,308.		-3.
222	CONFERENCE TABLE 48" ROUND	110901	SL	7.00	16	1,960.			1,960.	1,960.		0.
223	CONFERENCE CHAIRS	110901	SL	7.00	16	2,076.			2,076.	2,079.		-3.
224	COMPUTER EXECUTIVE DESK	120101	SL	7.00	16	1,471.			1,471.	1,471.		0.
225	(D) CARPETING	090101	SL	10.00	16	23,118.			23,118.	25,491.		0.
226	(D) CARPET AND COUNTER REPAIRS	060101	SL	10.00	16	4,882.			4,882.	5,552.		0.
227	(D) COUNTER TOPS-KITCHEN AND	060101	SL	10.00	16	4,330.			4,330.	6,265.		0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

2008 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
228	CHAIRS (2)	051502SL	7.00	16	861.				861.	820.		41.
229	CHAIRS (2)	051502SL	7.00	16	1,061.				1,061.	1,013.		48.
230	CORNER TABLE	051502SL	7.00	16	352.				352.	334.		18.
231	LOVESEAT	051502SL	7.00	16	1,435.				1,435.	1,367.		68.
232	TELEPHONE STAND	051502SL	7.00	16	731.				731.	694.		37.
233	SPEAKER PHONE	040202SL	5.00	16	650.				650.	650.		0.
234	LAPTOP COMPUTER	080202SL	3.00	16	2,531.				2,531.	2,531.		0.
236	DELL COMPUTER	030503SL	3.00	16	1,738.				1,738.	1,738.		0.
237	BACK UP TAPE DRIVE	071703SL	3.00	16	1,524.				1,524.	1,524.		0.
238	PHONE SYSTEM UPGRADE	072903SL	5.00	16	7,685.				7,685.	7,685.		0.
239	HP LASER PRINTER	122203SL	3.00	16	4,282.				4,282.	4,282.		0.
240	DELL COMPUTER	100504SL	3.00	16	2,128.				2,128.	2,128.		0.
241	DELL COMPUTER	101304SL	3.00	16	2,127.				2,127.	2,127.		0.
242	DELL OPTIPILEX TOM FRY	012705SL	3.00	16	1,618.				1,618.	1,618.		0.
243	DELL OPTIPILEX THERIOT	032405SL	3.00	16	2,126.				2,126.	2,126.		0.
244	SERVER SOFTWARE	032405SL	3.00	16	1,055.				1,055.	1,055.		0.
245	SERVER/GATEWAY	032405SL	3.00	16	2,474.				2,474.	2,474.		0.
246	IP 126 CN LASER PRINTER	070605SL	3.00	16	1,165.				1,165.	1,165.		0.

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

2009 DEPRECIATION AND AMORTIZATION REPORT
 - CURRENT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
247	DELL OPTIPIX	090105SL	3.00	16	1,483.				1,483.	1,483.		0.
248	SOFTWARE	122005SL	3.00	16	1,740.				1,740.	1,740.		0.
249	DELL OPTIPIX	123105SL	3.00	16	1,084.				1,084.	1,083.		0.
250	IMIS SOFTWARE UPGRADES	021406SL	3.00	16	11,087.				11,087.	10,780.		307.
251	IMIS SOFTWARE UPGRADES	021506SL	3.00	16	8,160.				8,160.	7,933.		227.
252	ASI SOFTWARE	071806SL	3.00	16	2,625.				2,625.	2,115.		510.
253	IMIS UPGRADE NETWORK SERVER	081806SL	3.00	16	5,440.				5,440.	4,238.		1,202.
254	MIGRATION	031606SL	3.00	16	25,703.				25,703.	23,562.		2,141.
255	DOORWAY	121306SL	5.00	16	14,206.				14,206.	6,827.		3,278.
256	DELL COMPUTER	032608SL	3.00	16	1,712.				1,712.	428.		571.
257	PRINTER	050108SL	3.00	16	3,400.				3,400.	756.		1,133.
258	DELL LAPTOP	082508SL	3.00	16	3,092.				3,092.	344.		1,031.
259	OFFICE DESK CHAIR	091508SL	5.00	16	2,914.				2,914.	194.		583.
260	ADOBE CREATIVE SUITE SOFTWARE	092408SL	3.00	16	1,283.				1,283.	107.		428.
261	DESK CHAIR - A CHAPMAN	070609SL	7.00	16	1,698.				1,698.			121.
262	DESK CHAIR - NYE	110609SL	7.00	16	1,057.				1,057.			25.
263	SERVER	010110SL	3.00	16	8,764.				8,764.			0.
264	COMPUTER UPGRADE/RELOCATION	010110SL	3.00	16	4,193.				4,193.			0.

925102 05-24-08 (D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2010 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	MACHINERY & EQUIPMENT								
3	DESK	030179SL		10.00	468.		468.	468.	0.
5	DESK	080181SL		10.00	445.		445.	445.	0.
6	END TABLES	120181SL		10.00	214.		214.	214.	0.
7	VAL COCTAIL TABLE	120181SL		10.00	388.		388.	388.	0.
8	BOOKCASE	090182SL		10.00	177.		177.	177.	0.
20	PC NAME SOFTWARE	013189SL		5.00	303.		303.	303.	0.
23	CR	083189SL		5.00	308.		308.	308.	0.
24	FURNITURE REFINISHED	070191SL		10.00	2,886.		2,886.	2,886.	0.
32	BELL ATLANTIC TELEPHONE	072991SL		5.00	11,068.		11,068.	11,068.	0.
33	GUEST CHAIRS ROCKLAND	090591SL		10.00	840.		840.	840.	0.
34	HIBACK CHAIRS-BAMBOO	082091SL		10.00	817.		817.	817.	0.
35	DOUBLE PEDESTAL DESK	100491SL		10.00	1,604.		1,604.	1,604.	0.
36	CREDENZA	100491SL		10.00	1,243.		1,243.	1,243.	0.
38	SHELF CHERRY BOOKCASE	100491SL		10.00	585.		585.	585.	0.
39	GUEST CHAIRS PINE	090591SL		10.00	840.		840.	840.	0.
40	HIBACK CHARE CLOVER	082091SL		10.00	817.		817.	817.	0.
41	DOUBLE PEDESTAL DESK	100491SL		10.00	1,604.		1,604.	1,604.	0.
42	CREDENZE	100491SL		10.00	1,243.		1,243.	1,243.	0.
44	SHELF CHERRY BOOKCASE	100491SL		10.00	585.		585.	585.	0.
45	CHIPPENDALE ARM CHAIRS	100491SL		10.00	1,159.		1,159.	1,159.	0.
46	BLOOD LEATHER CHAIR	080591SL		10.00	1,574.		1,574.	1,574.	0.
47	PEDESTAL DESK	080591SL		10.00	1,800.		1,800.	1,800.	0.
48	FULL CREDENZA	080591SL		10.00	1,596.		1,596.	1,596.	0.
49	MAHOGONY BOOKCASE	080591SL		10.00	631.		631.	631.	0.
50	SOFA-SULTAN	100491SL		10.00	3,938.		3,938.	3,938.	0.
51	FABRIC CHAIRS	100491SL		10.00	195.		195.	195.	0.
52	GUEST CHAIRS PINE	090591SL		10.00	840.		840.	840.	0.
54	DOUBLE PEDESTAL DESK	100491SL		10.00	1,604.		1,604.	1,604.	0.
55	CREDENZA	100491SL		10.00	1,243.		1,243.	1,243.	0.
57	SHELF CHERRY BOOKCASE	100491SL		10.00	585.		585.	585.	0.
58	GUEST CHAIRS PINE	090591SL		10.00	840.		840.	840.	0.
60	SHELF CHERRY BOOKCASE	100491SL		10.00	585.		585.	585.	0.
63	SHELF CHERRY BOOKCASE	100491SL		10.00	585.		585.	585.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

- NEXT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
642	GUEST CHAIRS SEPIA	090591SL	ISL	10.00	840.		840.	840.	0.
66	DOUBLE PEDESTAL DESK	100491SL	ISL	10.00	1,604.		1,604.	1,604.	0.
684	SHELF CHERRY BOOKCASE	100491SL	ISL	10.00	585.		585.	585.	0.
69	CREDENZA	100491SL	ISL	10.00	1,243.		1,243.	1,243.	0.
71	VDT PRINTER STAND	100491SL	ISL	10.00	537.		537.	537.	0.
72	TRUFFLE CHAIRS	082091SL	ISL	10.00	3,744.		3,744.	3,744.	0.
73	CHERRY WALL SYSTEM	082091SL	ISL	10.00	7,157.		7,157.	7,157.	0.
74	CHERRY CONFERENCE TABLE	082091SL	ISL	10.00	4,074.		4,074.	4,074.	0.
75	CHERRY CREDENZA	082091SL	ISL	10.00	1,551.		1,551.	1,551.	0.
76	MIDBACK LEATHER CHAIRS 10	101091SL	ISL	10.00	17,003.		17,003.	17,003.	0.
77	TABLE	090591SL	ISL	10.00	392.		392.	392.	0.
81	SECRETARIAL CHAIR FERN	082091SL	ISL	10.00	620.		620.	620.	0.
82	GUEST CHAIR SALMON	090591SL	ISL	10.00	420.		420.	420.	0.
83	LATERAL FILES	082091SL	ISL	10.00	4,044.		4,044.	4,044.	0.
84	CABINET/SLIDING FILES	082091SL	ISL	10.00	1,148.		1,148.	1,148.	0.
85	CHERRY RECEPTION GALLERY	082091SL	ISL	10.00	6,137.		6,137.	6,137.	0.
86	LOVESEAT-RUST/GREEN	082091SL	ISL	10.00	1,533.		1,533.	1,533.	0.
87	WING CHAIR	082091SL	ISL	10.00	1,035.		1,035.	1,035.	0.
88	DROP LEAF TABLES	080591SL	ISL	10.00	1,483.		1,483.	1,483.	0.
89	SECRETARIAL CHAIR	082091SL	ISL	10.00	620.		620.	620.	0.
90	LAMINATED BOOKSHELVES	080591SL	ISL	10.00	5,882.		5,882.	5,882.	0.
91	TRUFFLE CHAIR	082091SL	ISL	10.00	535.		535.	535.	0.
92	CREDENZA	100491SL	ISL	10.00	1,243.		1,243.	1,243.	0.
93	TRUFFLE CHAIRS	082091SL	ISL	10.00	3,209.		3,209.	3,209.	0.
94	TELEPHONE STAND	082091SL	ISL	10.00	556.		556.	556.	0.
95	BLACK LAMINATE CONF TABLE	101091SL	ISL	10.00	959.		959.	959.	0.
96	AUDIO CABINET	082091SL	ISL	10.00	1,629.		1,629.	1,629.	0.
97	WING CHAIRS	091991SL	ISL	10.00	2,391.		2,391.	2,391.	0.
98	HIBACK LEATHER CHAIRS	080591SL	ISL	10.00	1,511.		1,511.	1,511.	0.
99	TABLE DESK	091991SL	ISL	10.00	1,832.		1,832.	1,832.	0.
100	CREDENZA	091991SL	ISL	10.00	4,222.		4,222.	4,222.	0.
101	SOFA	091991SL	ISL	10.00	3,319.		3,319.	3,319.	0.
102	KITCHEN CHAIRS	091991SL	ISL	10.00	1,126.		1,126.	1,126.	0.
104	ARTWORK - OLD RAG	102891SL	ISL	10.00	1,120.		1,120.	1,120.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2010 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
105	ARTWORK - LAUREL FORK	102891SL	SL	10.00	1,580.		1,580.	1,580.	0.
106	ARTWORK - CITY DOWNSTREAM	102891SL	SL	10.00	883.		883.	883.	0.
1092	CHAIRS	101691SL	SL	10.00	1,453.		1,453.	1,453.	0.
110	TELEPHONE	111591SL	SL	5.00	746.		746.	746.	0.
1112	LAMPS	110991SL	SL	10.00	481.		481.	481.	0.
1123	LAMPS	100391SL	SL	10.00	483.		483.	483.	0.
113	CHERRY SIDE CHAIR	121591SL	SL	10.00	2,332.		2,332.	2,332.	0.
1182	FRAMED POSTERS	122791SL	SL	10.00	511.		511.	511.	0.
1191	FRAMED POSTERS	122791SL	SL	10.00	255.		255.	255.	0.
121	CHERRY DESK AND RETURN	122791SL	SL	10.00	2,093.		2,093.	2,093.	0.
122	OVAL TRAY TABLE	010192SL	SL	10.00	1,689.		1,689.	1,689.	0.
124	HENREDON SERVER	020192SL	SL	10.00	2,531.		2,531.	2,531.	0.
125	ROUND TASK TABLE	020192SL	SL	10.00	1,836.		1,836.	1,836.	0.
127	HENREDON SIDEBORD	020192SL	SL	10.00	3,089.		3,089.	3,089.	0.
1282	LAMP TABLES	020192SL	SL	10.00	897.		897.	897.	0.
129	ARTWORK - CEDAR POINT	020192SL	SL	10.00	671.		671.	671.	0.
130	ARTWORK - NOIA RELIEF MAP	020192SL	SL	10.00	325.		325.	325.	0.
131	ARTWORK - KAMY	020192SL	SL	10.00	792.		792.	792.	0.
132	ARTWORK - LANDS THAT WERE	030192SL	SL	10.00	1,408.		1,408.	1,408.	0.
133	ARTWORK - HALL MONOPRINTS	040192SL	SL	10.00	2,140.		2,140.	2,140.	0.
134	ARTWORK - PICTURES	030192SL	SL	10.00	347.		347.	347.	0.
135	ARTWORK - PICTURES	040192SL	SL	10.00	218.		218.	218.	0.
154	PLANTS AND POTS	120195SL	SL	10.00	1,237.		1,237.	1,237.	0.
155	LEASEHOLD IMPROVEMENTS DOOR	120195SL	SL	5.00	5,929.		5,929.	5,929.	0.
160	FILE CABINET	100196SL	SL	10.00	950.		950.	950.	0.
161	SECURITY SYSTEM	110196SL	SL	4.00	4,013.		4,013.	4,013.	0.
190	IMPROVEMENTS	063098SL	SL	2.00	326.		326.	326.	0.
19217	MONITOR	022399SL	SL	3.00	265.		265.	265.	0.
194	SHARP FO-5600 FAX MACHINE	051399SL	SL	5.00	3,561.		3,561.	3,561.	0.
200	LAMINATOR	050100SL	SL	5.00	327.		327.	327.	0.
207	DELL 4100 933 MHZ	042501SL	SL	3.00	3,603.		3,603.	3,603.	0.
211	DELL 4100 933 MHZ	061201SL	SL	3.00	2,060.		2,060.	2,060.	0.
214	LEATHER GRIEGE CHAIR	092101SL	SL	7.00	767.		767.	767.	0.
215	LEATHER CLARET CHAIR	092101SL	SL	7.00	767.		767.	767.	0.

- NEXT YEAR FEDERAL - NATIONAL OCEAN INDUSTRIES ASSOCIATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
216	LEATHER BERRY CHAIR	092101SL	SL	7.00	767.		767.	767.	0.
217	LEATHER NAVY CHAIRS	092101SL	SL	7.00	2,301.		2,301.	2,301.	0.
218	BOOKCASE BASE AND TOP	092101SL	SL	7.00	238.		238.	238.	0.
219	42" BOOKCASE	092101SL	SL	7.00	384.		384.	384.	0.
220	LOUNGE CHAIRS	110901SL	SL	7.00	4,806.		4,806.	4,806.	0.
221	OTTOMAN	110901SL	SL	7.00	1,305.		1,305.	1,305.	0.
222	48" ROUND CONFERENCE TABLE	110901SL	SL	7.00	1,960.		1,960.	1,960.	0.
223	4 CONFERENCE CHAIRS	110901SL	SL	7.00	2,076.		2,076.	2,076.	0.
224	COMPUTER EXECUTIVE DESK	120101SL	SL	7.00	1,471.		1,471.	1,471.	0.
228	CHAIRS (2)	051502SL	SL	7.00	861.		861.	861.	0.
229	CHAIRS (2)	051502SL	SL	7.00	1,061.		1,061.	1,061.	0.
230	CORNER TABLE	051502SL	SL	7.00	352.		352.	352.	0.
231	LOVESEAT	051502SL	SL	7.00	1,435.		1,435.	1,435.	0.
232	TELEPHONE STAND	051502SL	SL	7.00	731.		731.	731.	0.
233	SPEAKER PHONE	040202SL	SL	5.00	650.		650.	650.	0.
234	LAPTOP COMPUTER	080202SL	SL	3.00	2,531.		2,531.	2,531.	0.
236	DELL COMPUTER	030503SL	SL	3.00	1,738.		1,738.	1,738.	0.
237	BACK UP TAPE DRIVE	071703SL	SL	3.00	1,524.		1,524.	1,524.	0.
238	PHONE SYSTEM UPGRADE	072903SL	SL	5.00	7,685.		7,685.	7,685.	0.
239	HP LASER PRINTER	122203SL	SL	3.00	4,282.		4,282.	4,282.	0.
240	DELL COMPUTER	100504SL	SL	3.00	2,128.		2,128.	2,128.	0.
241	DELL COMPUTER	101304SL	SL	3.00	2,127.		2,127.	2,127.	0.
242	DELL OPTIPEX TOM FRY	012705SL	SL	3.00	1,618.		1,618.	1,618.	0.
243	DELL OPTIPEX THERIOT	032405SL	SL	3.00	2,126.		2,126.	2,126.	0.
244	SERVER	032405SL	SL	3.00	1,055.		1,055.	1,055.	0.
245	SOFTWARE SERVER/GATEWAY	032405SL	SL	3.00	2,474.		2,474.	2,474.	0.
246	LP 126 CN LASER PRINTER	070605SL	SL	3.00	1,165.		1,165.	1,165.	0.
247	DELL OPTIPEX	090105SL	SL	3.00	1,483.		1,483.	1,483.	0.
248	SOFTWARE	122005SL	SL	3.00	1,740.		1,740.	1,740.	0.
249	DELL OPTIPEX	123105SL	SL	3.00	1,084.		1,084.	1,084.	0.
250	IMIS SOFTWARE UPGRADES	0211406SL	SL	3.00	11,087.		11,087.	11,087.	0.
251	IMIS SOFTWARE UPGRADES	021506SL	SL	3.00	8,160.		8,160.	8,160.	0.
252	ASI SOFTWARE	071806SL	SL	3.00	2,625.		2,625.	2,625.	0.
253	IMIS UPGRADE	081806SL	SL	3.00	5,440.		5,440.	5,440.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

Return of Organization Exempt From Income Tax

2008

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NATIONAL OCEAN INDUSTRIES ASSOCIATION Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1120 G STREET N.W. 900 City or town, state or country, and ZIP + 4 WASHINGTON, DC 20005	D Employer identification number 52-6067118
	E Telephone number (202)-347-6900	G Gross receipts \$ 4,106,168.
	F Name and address of principal officer: THOMAS FRY SAME AS ABOVE	H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (6) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website: ▶ WWW.NOIA.ORG
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1972 M State of legal domicile: DC

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO PROMOTE THE OFFSHORE AND OCEAN-ORIENTED INDUSTRIES</u>
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3 45
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 45
	5 Total number of employees (Part V, line 2a) 5 9
	6 Total number of volunteers (estimate if necessary) 6
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C) 7a 0.
b Net unrelated business taxable income from Form 990-T, line 34 7b 0.	

		Prior Year	Current Year
Revenue	8 Contributions and grants (Part VIII, line 1h)		
	9 Program service revenue (Part VIII, line 2g)	2,961,215.	2,871,078.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	98,320.	114,088.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-2,949.	
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,056,586.	2,985,166.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,395,614.	1,554,493.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,380,594.	1,262,831.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,776,208.	2,817,324.	
19 Revenue less expenses. Subtract line 18 from line 12	280,378.	167,842.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 3,147,930.	End of Year 3,307,642.
	21 Total liabilities (Part X, line 26)	154,199.	146,069.
	22 Net assets or fund balances. Subtract line 21 from line 20	2,993,731.	3,161,573.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: THOMAS FRY, PRESIDENT Date: _____
 Type or print name and title

Paid Preparer's Use Only
 Preparer's signature: _____ Date: _____
 Firm's name (or yours if self-employed), address, and ZIP + 4: MATTHEWS, CARTER AND BOYCE, P.C. 11320 RANDOM HILLS ROAD, SUITE 600 FAIRFAX, VA 22030-7427
 Check if self-employed Preparer's identifying number (see instructions): _____
 EIN: _____ Phone no.: 703-218-3600

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments (see instructions)

- 1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION TO PROMOTE THE COMMON BUSINESS INTERESTS OF THE MEMBERS OF THE OFFSHORE AND OCEAN ORIENTED INDUSTRIES BY ENCOURAGING INCREASED PUBLIC UNDERSTANDING OF THE OCEAN'S USE AND ITS RELATION TO THE ECONOMY, PROMOTING SCIENTIFIC AND EDUCATIONAL ACTIVITIES IN THE FIELD OF OCEAN
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes", describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes", describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 500,760. including grants of \$) (Revenue \$ 480,773.)
 MEETINGS AND CONFERENCES - CONDUCTED TO EDUCATE AND DISSEMINATE INFORMATION ABOUT NEW DEVELOPMENTS IN THE OFFSHORE AND OCEAN ORIENTED INDUSTRIES. THE ASSOCIATION CONDUCTS AN ANNUAL MEETING AND A FALL MEETING WHICH ARE BOTH ATTENDED BY OVER 200 INTERESTED PERSONS.

4b (Code:) (Expenses \$ 1,614,382. including grants of \$) (Revenue \$ 2,390,305.)
 MEMBER SERVICES - SERVICES PROVIDED TO MEMBERS INCLUDE PROMOTION OF THE COMMON BUSINESS INTERESTS OF THE MEMBERS, PUBLIC EDUCATION AS TO THE OCEAN'S USE AND ITS RELATION TO THE ECONOMY, SCIENTIFIC AND EDUCATIONAL ACTIVITIES IN THE FIELD OF OCEAN ENTERPRISE, LOBBYING AND COMMUNICATION BETWEEN INDUSTRY AND THE FEDERAL GOVERNMENT, AND SUPPORTING LEGISLATION AND OTHER GOVERNMENTAL ACTION FAVORABLE TO THE OFFSHORE AND OCEAN INDUSTRIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
 (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ \$ 2,115,142. (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

Table with 3 columns: Question number, Question text, Yes, No. Contains 27 rows of questions regarding organizational requirements and schedules.

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, description, and Yes/No columns. Includes questions 1a through 12b regarding IRS filings and tax compliance.

Form 990 (2008)

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
1a Enter the number of voting members of the governing body		
1b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

	Yes	No
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a The organization's CEO, Executive Director, or top management official?		X
b Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **BOOKKEEPER - 202-347-6900**
1120 G STREET N.W. SUITE 900, WASHINGTON, DC 20005

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BURT ADAMS BOARD MEMBER	1.00	X					0.	0.	0.	
DICK ALARIO BOARD MEMBER	1.00	X					0.	0.	0.	
PETER ATKINSON BOARD MEMBER	1.00	X					0.	0.	0.	
DAVID BARR BOARD MEMBER	1.00	X					0.	0.	0.	
ANNELL BAY BOARD MEMBER	1.00	X					0.	0.	0.	
W.A. BISSO III BOARD MEMBER	1.00	X					0.	0.	0.	
GEORGE BOYADJIEFF BOARD MEMBER	1.00	X					0.	0.	0.	
THOMAS CHANCE BOARD MEMBER	1.00	X					0.	0.	0.	
ALAN BREAUD BOARD MEMBER	1.00	X					0.	0.	0.	
WILLIAM CHILES BOARD MEMBER	1.00	X					0.	0.	0.	
WILLIAM COATES BOARD MEMBER	1.00	X					0.	0.	0.	
HANK DANOS BOARD MEMBER	1.00	X					0.	0.	0.	
PAMELA DARWIN BOARD MEMBER	1.00	X					0.	0.	0.	
CARL DAVIS BOARD MEMBER	1.00	X					0.	0.	0.	
R.A. DEASON BOARD MEMBER	1.00	X					0.	0.	0.	
LAWRENCE DICKERSON BOARD MEMBER	1.00	X					0.	0.	0.	
CORNELIUS DUPRE BOARD MEMBER	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SHELDON ERIKSON BOARD MEMBER	1.00	X						0.	0.	0.
ROD ERSKINE BOARD MEMBER	1.00	X						0.	0.	0.
WILLIAM FLORES BOARD MEMBER	1.00	X						0.	0.	0.
CHRISTOPHER GAUT BOARD MEMBER	1.00	X						0.	0.	0.
AL GONSOLIN BOARD MEMBER	1.00	X						0.	0.	0.
TERENCE HALL BOARD MEMBER	1.00	X						0.	0.	0.
KIRK HEADLEY BOARD MEMBER	1.00	X						0.	0.	0.
QUINN HEBERT BOARD MEMBER	1.00	X						0.	0.	0.
DARRELL HOLLEK BOARD MEMBER	1.00	X						0.	0.	0.
TODD HORNBECK BOARD MEMBER	1.00	X						0.	0.	0.
1b Total								1,036,286.	0.	68,160.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 4

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 0

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Part VIII Statement of Revenue			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514		
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f					
	g	Noncash contributions included in lines 1a-1f: \$						
	h	Total. Add lines 1a-1f						
	Program Service Revenue	2 a	MEMBERSHIP DUES	Business Code 900099	2390305.	2390305.		
b		CONFERENCES	900099	480,773.	480,773.			
c								
d								
e								
f		All other program service revenue						
g		Total. Add lines 2a-2f		2871078.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		114,341.		114,341.		
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross Rents	(i) Real					
			(ii) Personal					
			b	Less: rental expenses				
			c	Rental income or (loss)				
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities					
			(ii) Other					
			b	Less: cost or other basis and sales expenses	1,120,749.			
			c	Gain or (loss)	1,121,002.			
	d	Net gain or (loss)	-253.					
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
b			Less: direct expenses					
c			Net income or (loss) from fundraising events					
9 a	Gross income from gaming activities. See Part IV, line 19	a						
		b	Less: direct expenses					
		c	Net income or (loss) from gaming activities					
10 a	Gross sales of inventory, less returns and allowances	a						
		b	Less: cost of goods sold					
		c	Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code					
11 a		a						
		b						
		c						
		d	All other revenue					
e	Total. Add lines 11a-11d							
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7c, 8c, 9c, 10c, and 11e		2985166.	2871078.	0.	114,088.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	582,828.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	813,742.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	40,921.			
9 Other employee benefits	50,419.			
10 Payroll taxes	66,583.			
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	21,407.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	143,216.			
14 Information technology	24,363.			
15 Royalties				
16 Occupancy	301,643.			
17 Travel	139,512.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	519,648.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	33,326.			
23 Insurance	11,648.			
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a PUBLIC RELATIONS	41,803.			
b MEMBERSHIP DUES	22,208.			
c OTHER TAXES	4,057.			
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	2,817,324.			
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation ...				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	532,892.	1	326,723.
	2	Savings and temporary cash investments	2,470,036.	2	2,870,412.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	29,851.	4	39,811.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	58,185.	9	34,655.
	10a	Land, buildings, and equipment: cost basis ...	10a 374,275.		
	b	Less: accumulated depreciation. Complete Part VI of Schedule D	10b 338,234.		
	10c		56,966.	10c	36,041.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11		15		
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,147,930.	16	3,307,642.	
Liabilities	17	Accounts payable and accrued expenses	137,282.	17	134,227.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D	16,917.	25	11,842.
	26	Total liabilities. Add lines 17 through 25	154,199.	26	146,069.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	2,646,971.	27	2,851,333.
	28	Temporarily restricted net assets	346,760.	28	310,240.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances	2,993,731.	33	3,161,573.	
34	Total liabilities and net assets/fund balances	3,147,930.	34	3,307,642.	

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
b Were the organization's financial statements audited by an independent accountant?	2b	X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits?	3b	

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Department of the Treasury
Internal Revenue Service

▶ To be completed by organizations described below.

▶ Attach to Form 990 or Form 990-EZ.

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If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **NATIONAL OCEAN INDUSTRIES ASSOCIATION** Employer identification number **52-6067118**

Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations.

See the instructions for Schedule C for details.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B To be completed by all organizations exempt under section 501(c)(3).

See the instructions for Schedule C for details.

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3).

See the instructions for Schedule C for details.

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? Yes No
- 5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

- A Check If the filing organization belongs to an affiliated group.
 B Check If the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1 a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. Enter -0- if line g is more than line a			
i Subtract line 1f from line 1c. Enter -0- if line f is more than line c			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2008

Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (Include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i Other activities? If "Yes," describe in Part IV			
j Total lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6). See the instructions for Schedule C for details.

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		X
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?		X

Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes." See Schedule C instructions for details.

1 Dues, assessments and similar amounts from members	1	2,390,305.
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	103,073.
b Carryover from last year	2b	
c Total	2c	103,073.
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	239,030.
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5	-135,957.

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

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Name of the organization **NATIONAL OCEAN INDUSTRIES ASSOCIATION** Employer identification number **52-6067118**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- Purpose(s) of conservation easements held by the organization (check all that apply).
 - Preservation of land for public use (e.g., recreation or pleasure)
 - Protection of natural habitat
 - Preservation of open space
 - Preservation of an historically important land area
 - Preservation of certified historic structure
- Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d
- Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- Number of states where property subject to conservation easement is located ▶ _____
- Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?
- Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
- In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
 - (i) Revenues included in Form 990, Part VIII, line 1
 - (ii) Assets included in Form 990, Part X
- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
 - a Revenues included in Form 990, Part VIII, line 1
 - b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	

b If "Yes" to 3a(i), are the related organizations listed as required on Schedule R? Yes No

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		374,275.	338,234.	36,041.
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				36,041.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount	
Federal income taxes		
DEFERRED RENT	11,842.	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.) ▶	11,842.	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Name of the organization **NATIONAL OCEAN INDUSTRIES ASSOCIATION** Employer identification number **52-6067118**

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input checked="" type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	X
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	X
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.		
<input checked="" type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:		
a Receive a severance payment or change of control payment?	4a	X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	
b Any related organization?	5b	
If "Yes," to line 5a or 5b, describe in Part III.		
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	
b Any related organization?	6b	
If "Yes" to line 6a or 6b, describe in Part III.		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

SCHEDULE J-2
(Form 990)

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Open to Public Inspection

Name of the Organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer Identification number
52-6067118

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DON HRAP BOARD MEMBER	1.00	X						0.	0.	0.
HOWARD HUGHES BOARD MEMBER	1.00	X						0.	0.	0.
PAUL KELLY BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT LONG BOARD MEMBER	1.00	X						0.	0.	0.
JON MARSHALL BOARD MEMBER	1.00	X						0.	0.	0.
MELODY BOONE MEYER BOARD MEMBER	1.00	X						0.	0.	0.
RONNIE MURPHY BOARD MEMBER	1.00	X						0.	0.	0.
LEONARD PATON BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT POTTER BOARD MEMBER	1.00	X						0.	0.	0.
CHRISTOPHER SEAVER BOARD MEMBER	1.00	X						0.	0.	0.
NEIL SHAW BOARD MEMBER	1.00	X						0.	0.	0.
HOBIE SMITH BOARD MEMBER	1.00	X						0.	0.	0.
STEPHEN SNIDER BOARD MEMBER	1.00	X						0.	0.	0.
DAVID WELCH BOARD MEMBER	1.00	X						0.	0.	0.
JAMES WICKLUND BOARD MEMBER	1.00	X						0.	0.	0.
WILLIAM VAN WIE BOARD MEMBER	1.00	X						0.	0.	0.
THOMAS FRY PRESIDENT	40.00			X				544,800.	0.	38,028.
DEAN TAYLOR CHAIRMAN	1.00			X				0.	0.	0.
T. JAY COLLINS VICE CHAIRMAN	1.00			X				0.	0.	0.
FRANKI STUNTZ CHIEF ADMINISTRATIVE OFF	40.00					X		168,500.	0.	16,842.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990.

Schedule J-2 (Form 990) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number

52-6067118

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ENTERPRISE, IMPROVING COMMUNICATION BETWEEN INDUSTRY AND THE FEDERAL GOVERNMENT, AND SUPPORTING LEGISLATION AND OTHER GOVERNMENTAL ACTION FAVORABLE TO THE OFFSHORE AND OCEAN INDUSTRIES.

FORM 990, PART VI, SECTION A, LINE 10: THE FORM 990 IS NOT PROVIDED TO THE BOARD OF DIRECTORS OR THE EXECUTIVE COMMITTEE BEFORE FILING.

THE FORM IS HOWEVER, REVIEWED BY THE NOIA PRESIDENT AND CHIEF ADMINISTRATIVE OFFICER PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD MEMBERS MUST COMPLETE AND FILE A CONFLICT OF INTEREST FORM EACH YEAR. ANY POTENTIAL CONFLICTS ARE REVIEWED BY THE BOARD. AFFECTED BOARD MEMBERS ARE PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATION AND DECISIONS ON TRANSACTIONS WITH POTENTIAL CONFLICTS OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15: THE ONLY SALARIED OFFICER OF THE ASSOCIATION IS ITS PRESIDENT, TOM FRY. THE NOIA CHAIRMAN AND VICE CHAIRMAN GENERALLY MEET PRIOR TO THE FALL MEETING (AT WHICH TIME THE ANNUAL BUDGET IS FORMULATED). THEY DISCUSS THE PRESIDENT'S AND THE ASSOCIATION'S ACCOMPLISHMENTS. THEY THEN GO FORWARD WITH A RECOMMENDATION TO THE EXECUTIVE COMMITTEE AS A WHOLE. THE COMMITTEE MEETS IN EXECUTIVE SESSION (WITHOUT TOM FRY PRESENT), AND HAVE A DISCUSSION AS TO ANY SALARY INCREASE TO BE AWARDED TO THE PRESIDENT FOR THE NEXT YEAR AS WELL AS ANY BONUS THAT MAY BE AWARDED, BASED ON PERFORMANCE, FOR THE CURRENT YEAR.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

NATIONAL OCEAN INDUSTRIES ASSOCIATION

Employer identification number
52-6067118

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES ITS FORM 1023 AND FORM 990 AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANACIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to other organization(s)
- c** Gift, grant, or capital contribution from other organization(s)
- d** Loans or loan guarantees to or for other organization(s)
- e** Loans or loan guarantees by other organization(s)
- f** Sale of assets to other organization(s)
- g** Purchase of assets from other organization(s)
- h** Exchange of assets
- i** Lease of facilities, equipment, or other assets to other organization(s)
- j** Lease of facilities, equipment, or other assets from other organization(s)
- k** Performance of services or membership or fundraising solicitations for other organization(s)
- l** Performance of services or membership or fundraising solicitations by other organization(s)
- m** Sharing of facilities, equipment, mailing lists, or other assets
- n** Sharing of paid employees
- o** Reimbursement paid to other organization for expenses
- p** Reimbursement paid by other organization for expenses
- q** Other transfer of cash or property to other organization(s)
- r** Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1)	NATIONAL OCEAN INDUSTRIES ASSOCIATION POLITICAL ACTION COMMITTEE		0.
(2)			
(3)			
(4)			
(5)			
(6)			

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	DESK	03/01/79	SL	10.00		HV16	468.				468.	468.	0.	0.	468.
5	DESK	08/01/81	SL	10.00		HV16	445.				445.	445.	0.	0.	445.
6	END TABLES	12/01/81	SL	10.00		HV16	214.				214.	214.	0.	0.	214.
7	OVAL COCKTAIL TABLE	12/01/81	SL	10.00		HV16	388.				388.	388.	0.	0.	388.
8	BOOKCASE	09/01/82	SL	10.00		HV16	177.				177.	177.	0.	0.	177.
10	CHAIR	10/01/82	SL	10.00		HV16	282.				282.	282.	0.	0.	282.
18	DESK CHAIRS	09/15/88	SL	10.00		HV16	553.				553.	553.	0.	0.	553.
20	PC NAME SOFTWARE	01/31/89	SL	5.00		HV16	303.				303.	303.	0.	0.	303.
23	VCR	08/31/89	SL	5.00		HV16	308.				308.	308.	0.	0.	308.
24	FURNITURE REFINISHED	07/01/91	SL	10.00		HV16	2,886.				2,886.	2,886.	0.	0.	2,886.
30	JET 343 W MICROWARE	07/12/91	SL	5.00		HV16	530.				530.	530.	0.	0.	530.
31	GE REFRIGRATOR	07/12/91	SL	5.00		HV16	655.				655.	655.	0.	0.	655.
32	BELL ATLANTIC TELEPHONE	07/29/91	SL	5.00		HV16	11,068.				11,068.	11,068.	0.	0.	11,068.
33	2 GUEST CHAIRS ROCKLAND	09/05/91	SL	10.00		HV16	840.				840.	840.	0.	0.	840.
34	HIBACK CHAIRS-BAMBOO	08/20/91	SL	10.00		HV16	817.				817.	817.	0.	0.	817.
35	DOUBBLE PEDESTAL DESK	10/04/91	SL	10.00		HV16	1,604.				1,604.	1,604.	0.	0.	1,604.
36	CREDENZA	10/04/91	SL	10.00		HV16	1,243.				1,243.	1,243.	0.	0.	1,243.
37	KEYBOARD SHELF	10/04/91	SL	10.00		HV16	293.				293.	293.	0.	0.	293.

828111
04-25-08

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	Con Yr	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
38	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HVL6	585.				585.	585.		0.	585.
39	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HVL6	840.				840.	840.		0.	840.
40	HIBACK CHARE CLOVER	08/20/91	SL	10.00		HVL6	817.				817.	817.		0.	817.
41	DOUBLE PEDISTAL DESK	10/04/91	SL	10.00		HVL6	1,604.				1,604.	1,604.		0.	1,604.
42	CREDENZE	10/04/91	SL	10.00		HVL6	1,243.				1,243.	1,243.		0.	1,243.
43	KEYBOARD SHELF	10/04/91	SL	10.00		HVL6	293.				293.	293.		0.	293.
44	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HVL6	585.				585.	585.		0.	585.
45	2 CHEPPENDALE ARM CHAIRS	10/04/91	SL	10.00		HVL6	1,159.				1,159.	1,159.		0.	1,159.
46	OXBLOOD LEATHER CHAIR	08/05/91	SL	10.00		HVL6	1,574.				1,574.	1,574.		0.	1,574.
47	PEDESTAL DESK	08/05/91	SL	10.00		HVL6	1,800.				1,800.	1,800.		0.	1,800.
48	FULL CREDENZA	08/05/91	SL	10.00		HVL6	1,596.				1,596.	1,596.		0.	1,596.
49	MAHOGONY BOOKCASE	08/05/91	SL	10.00		HVL6	631.				631.	631.		0.	631.
50	SOFA-SULTAN	10/04/91	SL	10.00		HVL6	3,938.				3,938.	3,938.		0.	3,938.
51	FABRIC CHAIRS	10/04/91	SL	10.00		HVL6	195.				195.	195.		0.	195.
52	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HVL6	840.				840.	840.		0.	840.
54	DOUBLE PEDISTAL DESK	10/04/91	SL	10.00		HVL6	1,604.				1,604.	1,604.		0.	1,604.
55	CREDENZA	10/04/91	SL	10.00		HVL6	1,243.				1,243.	1,243.		0.	1,243.
56	KEYBOARD SHELF	10/04/91	SL	10.00		HVL6	293.				293.	293.		0.	293.

828111
04-26-08

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
57	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HV16	585.				585.	585.	0.	0.	585.
58	2 GUEST CHAIRS PINE	09/05/91	SL	10.00		HV16	840.				840.	840.	0.	0.	840.
60	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HV16	585.				585.	585.	0.	0.	585.
63	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HV16	585.				585.	585.	0.	0.	585.
64	2 GUEST CHAIRS SEPIA	09/05/91	SL	10.00		HV16	840.				840.	840.	0.	0.	840.
65	DOUBLE PEDestal DESK	10/04/91	SL	10.00		HV16	1,604.				1,604.	1,604.	0.	0.	1,604.
67	KEYBOARD SHELF	10/04/91	SL	10.00		HV16	293.				293.	293.	0.	0.	293.
68	4 SHELF CHERRY BOOKCASE	10/04/91	SL	10.00		HV16	585.				585.	585.	0.	0.	585.
69	CREDENZA	10/04/91	SL	10.00		HV16	1,243.				1,243.	1,243.	0.	0.	1,243.
71	VDT PRINTER STAND	10/04/91	SL	10.00		HV16	537.				537.	537.	0.	0.	537.
72	7 TRUFFLE CHAIRS	08/20/91	SL	10.00		HV16	3,744.				3,744.	3,744.	0.	0.	3,744.
73	CHERRY WALL SYSTEM	08/20/91	SL	10.00		HV16	7,157.				7,157.	7,157.	0.	0.	7,157.
74	CHERRY CONFERENCE TABLE	08/20/91	SL	10.00		HV16	4,074.				4,074.	4,074.	0.	0.	4,074.
75	CHERRY CREDENZA	08/20/91	SL	10.00		HV16	1,551.				1,551.	1,551.	0.	0.	1,551.
76	MIDBACK LEATHER CHAIRS 10	10/10/91	SL	10.00		HV16	17,003.				17,003.	17,003.	0.	0.	17,003.
77	TABLE	09/05/91	SL	10.00		HV16	392.				392.	392.	0.	0.	392.
79	2 SECRETARIAL CHAIRS FERN	08/20/91	SL	10.00		HV16	1,240.				1,240.	1,240.	0.	0.	1,240.
81	1 SECRETARIAL CHAIR FERN	08/20/91	SL	10.00		HV16	620.				620.	620.	0.	0.	620.

828111 04-25-08

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
82	GUEST CHAIR SALMON	09/05/91	SL	10.00		HVL6	420.				420.	420.		0.	420.
83	5 LATERAL FILES	08/20/91	SL	10.00		HVL6	4,044.				4,044.	4,044.		0.	4,044.
84	5 CABINET/SLIDING FILES	08/20/91	SL	10.00		HVL6	1,148.				1,148.	1,148.		0.	1,148.
85	CHERRY RECEPTION GALLERY	08/20/91	SL	10.00		HVL6	6,137.				6,137.	6,137.		0.	6,137.
86	LOVESEAT-RUST/GREEN	08/20/91	SL	10.00		HVL6	1,533.				1,533.	1,533.		0.	1,533.
87	WING CHAIR	08/20/91	SL	10.00		HVL6	1,035.				1,035.	1,035.		0.	1,035.
88	2 DROP LEAF TABLES	08/05/91	SL	10.00		HVL6	1,483.				1,483.	1,483.		0.	1,483.
89	SECRETARIAL CHAIR	08/20/91	SL	10.00		HVL6	620.				620.	620.		0.	620.
90	9 LAMINATED BOOKSHELVES	08/05/91	SL	10.00		HVL6	5,882.				5,882.	5,882.		0.	5,882.
91	TRUFFLE CHAIR	08/20/91	SL	10.00		HVL6	535.				535.	535.		0.	535.
92	CREDENZA	10/04/91	SL	10.00		HVL6	1,243.				1,243.	1,243.		0.	1,243.
93	6 TRUFFLE CHAIRS	08/20/91	SL	10.00		HVL6	3,209.				3,209.	3,209.		0.	3,209.
94	TELEPHONE STAND	08/20/91	SL	10.00		HVL6	556.				556.	556.		0.	556.
95	BLACK LAMINATE CONF TABLE	10/10/91	SL	10.00		HVL6	959.				959.	959.		0.	959.
96	AUDIO CABINET	08/20/91	SL	10.00		HVL6	1,629.				1,629.	1,629.		0.	1,629.
97	2 WING CHAIRS	09/19/91	SL	10.00		HVL6	2,391.				2,391.	2,391.		0.	2,391.
98	HIBACK LEATHER CHAIRS	08/05/91	SL	10.00		HVL6	1,511.				1,511.	1,511.		0.	1,511.
99	TABLE DESK	09/19/91	SL	10.00		HVL6	1,832.				1,832.	1,832.		0.	1,832.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
100	CREDENZA	09/19/91	SL	10.00		HYL6	4,222.				4,222.	4,222.		0.	4,222.
101	SOFA	09/19/91	SL	10.00		HMH6	3,319.				3,319.	3,319.		0.	3,319.
102	6 KITCHEN CHAIRS	09/19/91	SL	10.00		HYL6	1,126.				1,126.	1,126.		0.	1,126.
104	ARTWORK - OLD RAG	10/28/91	SL	10.00		HMH6	1,120.				1,120.	1,120.		0.	1,120.
105	ARTWORK - LAUREL FORK	10/28/91	SL	10.00		HYL6	1,580.				1,580.	1,580.		0.	1,580.
106	ARTWORK - CITY DOWNSTREAM	10/28/91	SL	10.00		HMH6	883.				883.	883.		0.	883.
109	2 CHAIRS	10/16/91	SL	10.00		HYL6	1,453.				1,453.	1,453.		0.	1,453.
110	TELEPHONE	11/15/91	SL	5.00		HMH6	746.				746.	746.		0.	746.
111	2 LAMPS	11/09/91	SL	10.00		HYL6	481.				481.	481.		0.	481.
112	3 LAMPS	10/03/91	SL	10.00		HMH6	483.				483.	483.		0.	483.
113	CHERRY SIDE CHAIR	12/15/91	SL	10.00		HYL6	2,332.				2,332.	2,332.		0.	2,332.
118	2 FRAMED POSTERS	12/27/91	SL	10.00		HMH6	511.				511.	510.		0.	510.
119	1 FRAMED POSTERS	12/27/91	SL	10.00		HYL6	255.				255.	255.		0.	255.
121	CHERRY DESK AND RETURN	12/27/91	SL	10.00		HMH6	2,093.				2,093.	2,091.		0.	2,091.
122	OVAL TRAY TABLE	01/01/92	SL	10.00		HYL6	1,689.				1,689.	1,689.		0.	1,689.
124	HENKEDON SERVER	02/01/92	SL	10.00		HMH6	2,531.				2,531.	2,531.		0.	2,531.
125	ROUND TASK TABLE	02/01/92	SL	10.00		HYL6	1,836.				1,836.	1,836.		0.	1,836.
127	HENKEDON SIDEBOARD	02/01/92	SL	10.00		HYL6	3,089.				3,089.	3,089.		0.	3,089.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Con y	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
128	2 LAMP TABLES	02/01/92	SL	10.00	H	YL6	897.				897.	897.	0.	0.	897.
129	ARTWORK - CEDAR POINT	02/01/92	SL	10.00	H	YL6	671.				671.	671.	0.	0.	671.
130	ARTWORK - NOIA RELIEF MAP	02/01/92	SL	10.00	H	YL6	325.				325.	325.	0.	0.	325.
131	ARTWORK - KAMY	02/01/92	SL	10.00	H	YL6	792.				792.	792.	0.	0.	792.
132	ARTWORK - LANDS THAT WERE	03/01/92	SL	10.00	H	YL6	1,408.				1,408.	1,408.	0.	0.	1,408.
133	ARTWORK - HALL MONOPRINTS	04/01/92	SL	10.00	H	YL6	2,140.				2,140.	2,140.	0.	0.	2,140.
134	ARTWORK - PICTURES	03/01/92	SL	10.00	H	YL6	347.				347.	347.	0.	0.	347.
135	ARTWORK - PICTURES	04/01/92	SL	10.00	H	YL6	218.				218.	218.	0.	0.	218.
154	PLANTS AND POTS	12/01/95	SL	10.00	H	YL6	1,237.				1,237.	1,237.	0.	0.	1,237.
155	KITCHEN IMPROVEMENTS DOOR	12/01/95	SL	5.00	H	YL6	5,929.				5,929.	5,862.	0.	0.	5,862.
160	FILE CABINET	10/01/96	SL	10.00	H	YL6	950.				950.	950.	0.	0.	950.
161	SECURITY SYSTEM	11/01/96	SL	4.00	H	YL6	4,013.				4,013.	4,013.	0.	0.	4,013.
173	LAPTOP COMPUTER	02/10/98	SL	5.00	H	YL6	3,484.				3,484.	3,484.	0.	0.	3,484.
185	PENNY CAMERA	12/02/98	SL	5.00	H	YL6	1,018.				1,018.	1,018.	0.	0.	1,018.
190	IMPROVEMENTS	06/30/98	SL	2.00	H	YL6	326.				326.	326.	0.	0.	326.
192	17" MONITOR	02/23/99	SL	3.00	H	YL6	265.				265.	265.	0.	0.	265.
194	SHARP FO-5600 FAX MACHINE	05/13/99	SL	5.00	H	YL6	3,561.				3,561.	3,561.	0.	0.	3,561.
200	LAMINATOR	05/01/00	SL	5.00	H	YL6	327.				327.	327.	0.	0.	327.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
207	DELL 4100 933 MHZ	04/25/01	SL	3.00		HY16	3,603.				3,603.	3,603.		0.	3,603.
211	DELL 4100 933 MHZ	06/12/01	SL	3.00		HY16	2,060				2,060	2,060		0.	2,060
212	MICROSOFT XP UPGRADE	07/17/01	SL	3.00		HY16	336.				336.	336.		0.	336.
214	LEATHER GRIBGE CHAIR	09/21/01	SL	7.00		HY16	767				767	687		82.	769
215	LEATHER CLARET CHAIR	09/21/01	SL	7.00		HY16	767				767	687		82.	769
216	LEATHER BERRY CHAIR	09/21/01	SL	7.00		HY16	767				767	687		82.	769
217	3 LEATHER NAVY CHAIRS	09/21/01	SL	7.00		HY16	2,301.				2,301.	2,057.		247.	2,304.
218	BOOKCASE BASE AND TOP	09/21/01	SL	7.00		HY15	238				238	213		25	238
219	42" BOOKCASE	09/21/01	SL	7.00		HY16	384.				384.	344.		40.	384.
220	2 LOUNGE CHAIRS	11/09/01	SL	7.00		HY15	4,806				4,806	4,237		572	4,809
221	1 OTTOMAN	11/09/01	SL	7.00		HY16	1,305.				1,305.	1,148.		160.	1,308.
222	48" ROUND CONFERENCE TABLE	11/09/01	SL	7.00		HY15	1,960				1,960	1,727		233	1,960
223	4 CONFERENCE CHAIRS	11/09/01	SL	7.00		HY15	2,076.				2,076.	1,832.		247.	2,079.
224	COMPUTER EXECUTIVE DESK	12/01/01	SL	7.00		HY16	1,471.				1,471.	1,278.		193.	1,471.
225	CARPETING	09/01/01	SL	10.00		HY16	34,763.				34,763.	22,015.		3,476.	25,491.
226	CARPET AND COUNTER REPAIRS	06/01/01	SL	10.00		HY15	7,323				7,323	4,820		732.	5,552
227	COUNTER TOPS-KITCHEN AND WORKSPACES	10/01/01	SL	10.00		HY16	8,660.				8,660.	5,399.		866.	6,265.
228	CHAIRS (2)	05/15/02	SL	7.00		HY15	861.				861.	697.		123.	820

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Con v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
229	CHAIRS (2)	05/15/02	SL	7.00		HV16	1,061.				1,061.	861.		152.	1,013.
230	CORNER TABLE	05/15/02	SL	7.00		HV16	352.				352.	284.		50.	334.
231	LOVESEAT	05/15/02	SL	7.00		HV16	1,435.				1,435.	1,162.		205.	1,367.
232	TELEPHONE STAND	05/15/02	SL	7.00		HV16	731.				731.	590.		104.	694.
233	SPEAKER PHONE	04/02/02	SL	5.00		HV16	650.				650.	650.		0.	650.
234	LAPTOP COMPUTER	08/02/02	SL	3.00		HV16	2,531.				2,531.	2,531.		0.	2,531.
236	DELL COMPUTER	03/05/03	SL	3.00		HV16	1,738.				1,738.	1,738.		0.	1,738.
237	BACK UP TAPE DRIVE	07/17/03	SL	3.00		HV16	1,524.				1,524.	1,524.		0.	1,524.
238	PHONE SYSTEM UPGRADE	07/29/03	SL	5.00		HV16	7,685.				7,685.	6,788.		897.	7,685.
239	HP LASER PRINTER	12/22/03	SL	3.00		HV16	4,282.				4,282.	4,282.		0.	4,282.
240	DELL COMPUTER	10/05/04	SL	3.00		HV16	2,128.				2,128.	2,128.		0.	2,128.
241	DELL COMPUTER	10/13/04	SL	3.00		HV16	2,127.				2,127.	2,127.		0.	2,127.
242	DELL OPTIPLEX TOM FRY	01/27/05	SL	3.00		HV16	1,618.				1,618.	1,572.		46.	1,618.
243	DELL OPTIPLEX PHERIOT	03/24/05	SL	3.00		HV16	2,126.				2,126.	1,950.		176.	2,126.
244	SERVER	03/24/05	SL	3.00		HV16	1,055.				1,055.	968.		87.	1,055.
245	SOFTWARE SERVER/GATEWAY	03/24/05	SL	3.00		HV16	2,474.				2,474.	2,269.		205.	2,474.
246	LP 126 CN LASER PRINTER	07/06/05	SL	3.00		HV16	1,165.				1,165.	970.		195.	1,165.
247	DELL OPTIPLEX	09/01/05	SL	3.00		HV16	1,483.				1,483.	1,154.		329.	1,483.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
248	SOFTWARE	12/20/05	SL	3.00		HY16	1,740.				1,740.	1,160.		580.	1,740.
249	DELL OPTIPLEX	12/31/05	SL	3.00		HY15	1,084.				1,084.	722.		361.	1,083.
250	IMIS SOFTWARE UPGRADES	02/14/06	SL	3.00		HY16	11,087.				11,087.	7,084.		3,696.	10,780.
251	IMIS SOFTWARE UPGRADES	02/15/06	SL	3.00		HY16	8,160.				8,160.	5,213.		2,720.	7,933.
252	ASI SOFTWARE	07/18/06	SL	3.00		HY16	2,625.				2,625.	1,240.		875.	2,115.
253	IMIS UPGRADE	08/18/06	SL	3.00		HY16	5,440.				5,440.	2,425.		1,813.	4,238.
254	NETWORK SERVER MIGRATION	03/16/06	SL	3.00		HY16	25,703.				25,703.	14,994.		8,568.	23,562.
255	DOORWAY	12/13/06		52M		HY43	14,206.				14,206.	3,549.		3,278.	6,827.
256	DELL COMPUTER	03/26/08	SL	3.00		HY16	1,712.				1,712.			428.	428.
257	COMPUTER AND PRINTER	05/01/08	SL	3.00		HY16	3,400.				3,400.			756.	756.
258	DELL LAPTOP	08/25/08	SL	3.00		HY16	3,092.				3,092.			344.	344.
259	OFFICE DESK CHAIR	09/15/08	SL	5.00		HY16	2,914.				2,914.			194.	194.
260	ADOBE CREATIVE SUITE	09/24/08	SL	3.00		HY16	1,283.				1,283.			107.	107.
	* TOTAL 990 PAGE 10 DEPR & AMORT						374,275.				374,275.	394,908.		33,326.	338,234.

Depreciation and Amortization 990
 (Including Information on Listed Property)

2008

Attachment
 Sequence No. 67

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **NATIONAL OCEAN INDUSTRIES ASSOCIATION**
 Business or activity to which this form relates: **FORM 990 PAGE 10**
 Identifying number: **52-6067118**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	30,048.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(e) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(a) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	30,048.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L		
		%				S/L		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No										
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year	
42 Amortization of costs that begins during your 2008 tax year:						
43 Amortization of costs that began before your 2008 tax year					43	3,278.
44 Total. Add amounts in column (f). See the instructions for where to report					44	3,278.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization NATIONAL OCEAN INDUSTRIES ASSOCIATION	Employer identification number 52-6067118
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1120 G STREET N.W., NO. 900	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

BOOKKEEPER

- The books are in the care of ▶ **1120 G STREET N.W. SUITE 900, WASHINGTON, DC - 20005**
 Telephone No. ▶ **202-347-6900** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2008** or
 ▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.