AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 7375

OFFERED BY MS. HAGEMAN OF WYOMING

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "Expression of Interest
- 3 Sensibility Act".
- 4 SEC. 2. FEE FOR EXPRESSION OF INTEREST.
- 5 (a) Deadline To Issue Lease.—Section
- 6 17(b)(1)(A) of the Mineral Leasing Act (30 U.S.C.
- 7 226(b)(1)(A)) is amended by striking "the remainder of
- 8 the bonus bid, if any," and inserting ", as applicable, the
- 9 remainder of the bonus bid, the fee for the expression of
- 10 interest under subsection (q)(2)(B),".
- 11 (b) Expressions of Interest.—Section 17(q) of
- 12 the Mineral Leasing Act (30 U.S.C. 226(q)) is amended—
- 13 (1) in the heading, by striking "FEE FOR";
- 14 (2) by redesignating paragraph (2) as para-
- 15 graph (3);
- 16 (3) by amending paragraph (1) to read as fol-
- lows:

1	"(1) Submission of expression of inter-
2	EST.—A person may, in accordance with procedures
3	established by the Secretary to carry out this sub-
4	section, submit an expression of interest in leasing
5	land available for disposition under this section for
6	exploration for, and development of, oil or gas.
7	"(2) Assessment of fees.—
8	"(A) No BID.—If land covered by an ex-
9	pression of interest submitted under paragraph
10	(1) is offered at a lease sale and no bid is re-
11	ceived for such land, the Secretary shall assess
12	at the time of the sale a fee for the expression
13	of interest against the person that submitted
14	the first expression of interest for the land.
15	"(B) Successful bid.—If land covered
16	by an expression of interest submitted under
17	paragraph (1) receives a successful bid at a
18	lease sale, the Secretary shall assess a fee for
19	the expression of interest against the successful
20	bidder.";
21	(4) in paragraph (3), as so redesignated, by
22	striking "paragraph (1)" and inserting "paragraph
23	(2)"; and
24	(5) by adding at the end the following:

1 "(4) TERM.—An expression of interest sub-2 mitted under this section shall remain active for a 3 term of not less than 5 years unless the land covered 4 by the expression of interest is offered at a lease 5 sale.".

