

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 2882
OFFERED BY MR. WESTERMAN**

Strike all after the enacting clause and insert the following new text:

1 SEC. 1. SHORT TITLE.

2 This Act may be cited as the “Udall Foundation Re-
3 authorization Act of 2023”.

4 SEC. 2. INVESTMENT EARNINGS.

5 Section 8(b)(1) of the Morris K. Udall and Stewart
6 L. Udall Foundation Act (20 U.S.C. 5606(b)(1)) is
7 amended by adding at the end the following: “Beginning
8 on October 1, 2023, and thereafter, interest earned from
9 investments made with any new appropriations to the
10 Trust Fund shall only be available subject to appropria-
11 tions and is authorized to be appropriated to carry out
12 the provisions of this Act.”.

**13 SEC. 3. REAUTHORIZATION OF THE UDALL FOUNDATION
14 TRUST FUND.**

15 Section 13 of the Morris K. Udall and Stewart L.
16 Udall Foundation Act (20 U.S.C. 5609) is amended—

17 (1) in subsection (a), by striking “2023” and
18 inserting “2028”;

1 (2) in subsection (b), in the matter preceding
2 paragraph (1), by striking “2023” and inserting
3 “2028”; and

4 (3) in subsection (c), by striking “5-fiscal year
5 period” and all that follows through the period at
6 the end and inserting “5-fiscal year period beginning
7 with fiscal year 2024.”.

8 **SEC. 4. AUDIT OF THE FOUNDATION.**

9 Not later than 4 years after the date of enactment
10 of this section, the Inspector General of the Department
11 of the Interior shall complete an audit of the Morris K.
12 Udall and Stewart L. Udall Foundation.

