COMMITTEE ON NATURAL RESOURCES

114th Congress Disclosure Form As required by and provided for in House Rule XI, clause 2(g)(5)

Oversight Hearing:

"Examining procedures regarding Puerto Rico's political status and economic outlook."

June 24, 2015

For Individuals:

Address:	
Email Address:	
Phone Number:	
	* * * *
For Witnesses Representing Organizations:	
Name: N/A	
Name of Organization(s) You are R	Representing at the Hearing:
Business Address:	
Business Email Address:	
Business Phone Number:	

Name: Honorable Luis G. Fortuño, Former Governor of Puerto Rico

For Nongovernment Witnesses ONLY:

- 1. Please attach/include current curriculum vitae or resume. See attached.
- 2. Please list any federal grants or contracts (including subgrants or subcontracts) related to the subject matter of the hearing that were received in the current year and previous two calendar years by you or the organization(s) you represent at this hearing, including the source and amount of each grant or contract.

* * * * *

N/A

3. Please list any contracts or payments originating with a foreign government related to the subject matter of the hearing that were received in the current year and previous two calendar years by you or the organization(s) you represent at this hearing, including the amount and country of origin of each contract or payment.

N/A





Luis G. Fortuño

Partner

1330 Connecticut Avenue, NW Washington, DC 20036

Areas of Practice

- Corporate, Securities & Finance
- Government Affairs & Public Policy

Languages

- Spanish
- English

Education

- University of Virginia School of Law, J.D., 1985
- Georgetown University, B.S.F.S., 1982

Bar & Court Admissions

- District of Columbia
- Puerto Rico
- US Court of Appeals, Second Circuit

Former Governor of Puerto Rico Luis G. Fortuño is a partner in Steptoe's Washington office, where he is a member of the Corporate, Securities & Finance Group and the Government Affairs and Public Policy Group. He is also involved in Steptoe's Latin American practice. In private practice, Mr. Fortuño has represented *Fortune* 500 companies in regulatory, financial, real estate, mergers and acquisitions, and other corporate matters throughout Latin America.

Under Mr. Fortuño's leadership as governor, between 2009 and 2013, Puerto Rico implemented the largest tax cut in the territory's history, right-sized its government, reined in deficit spending, and developed new sources of government revenue. As a result, in the last year of his term, Puerto Rico experienced economic growth for the first time in six years. Additionally, Mr. Fortuño's signature public-private partnerships law paved the way for two of the largest recent infrastructure investments in the US, one in Puerto Rico's highway system and the island's main international airport. Other P3 transactions during his tenure included schools, energy projects and ferry services.

Following law school graduation, Mr. Fortuño joined the corporate practice of a leading Puerto Rico law firm. In 1993, he was appointed executive director of the Puerto Rico Tourism Company and president of Puerto Rico's Hotel Development Corporation. In 1994, Mr. Fortuño was appointed Puerto Rico's Secretary of Economic Development and Commerce, a position he held until 1997, when he returned to private practice for another eight years. During his time at the law practice, he negotiated the privatization of bus services in parts of Puerto Rico, the sale of government-owned hotels, and myriad commercial and real estate financing transactions.

Since 2001, Mr. Fortuño has served as Puerto Rico's National Committeeman at the Republican National Committee. In the 2004 general elections, Mr. Fortuño was elected as Puerto Rico's sole representative in the US House of Representatives. His peers in Congress then elected him vice-president of the House Republican freshman class. He also served as vice-chair of the Congressional Hispanic Conference during the 109th Congress and as chair during the 110th Congress. Additionally, he served as co-chair of the Congressional Friends of Spain Caucus. In 2007, he was appointed as the



Luis G. Fortuño

Republican minority's Ranking Member on the Subcommittee on Insular Affairs for the 110th Congress. He also served as a member of the following House committees: Transportation and Infrastructure, Natural Resources, International Relations, and Education and Workforce.

Mr. Fortuño is a member of the American Law Institute. He served as President of the Council of State Governments (2011-2012) and as Chairman of the Southern Governors Association (2011-2012). He also served on the Board of Directors of the Center for Best Practices of the National Governors Association (2010-2012) and was appointed by President Obama to be one of ten governors serving in the Council of Governors (2010-2012). He currently serves on the International Advisory Board of a large corporation, Georgetown University's Latin American Board, and the Board of Directors of the Republican State Leadership Committee, American Action Network, Congressional Leadership Fund and The American Conservative Union, as well as the Advisory Board of the International Republican Institute.

Speaking Engagements

"Knowledge Economy in the 21st Century", *Universidad Metropolitana*, September 2014.

"The Status of Puerto Rico Dilemma", *George Washington University's Elliott School*, September 2014.

"Role of Public Private Partnerships in Infrastructure Development", Associated General Contractors Conference, *Washington*, *D.C.*, June 2014.

"The Role of Hispanics in America", Office of the Comptroller of the Currency, *Washington, D.C.*, October 2014.

"Impacting Economic Development in the Hispanic Community", sponsored by the Hispanic Chamber of Commerce of Metro Orlando and the Libre Initiative, *Valencia College*, October 2014.

National Review's Post-Election Discussion, November 2014.

"P3s: A Government Perspective from Outside the Fence," Associated General Contractors of America, *Mayflower Hotel, Washington, D.C.* June 2014

"Development Agenda for the Caribbean," *Iberoamerican University and Central Eastern University, Dominican Republic.* May 2014

"Puerto Rico Fiscal Situation," *Boston Municipal Analysts Forum*, March 13, 2014

"The Market Potential of Latin America," Conservative Political Action Conference, March 8, 2014



Luis G. Fortuño

"Constitutional and Legal Implications of the Status of Puerto Rico Discussion," Georgetown University Law Center, January 29, 2014

"Business Opportunities in Latin America," *Cobb County Chamber of Commerce*, October 28, 2013

"The Free Trade Agreement Between the US and the EU," Congressional Hispanic Leadership Institute, October 9, 2013

Keynote speaker, "Can-Do States: A New Era for Infrastructure Investment," *Brookings Institution*, July 12, 2013

"The Use of P-3s in Social Infrastructure Projects," *High-Performance Building Congressional Caucus (US Congress)*, July 10, 2013

"Public-Private Partnerships in Infrastructure Projects," *International Transportation and Logistics Conference*, May 7, 2013

"Infrastructure Financing for Cities," *Clinton Global Initiative & US Chamber of Commerce*, April 19, 2013

Keynote speaker, "Public-Private Partnerships in Puerto Rico," Tunnel and Turnpike Association's Annual *Transportation Finance and Mileage-Based User Fee Symposium*, April 15, 2013

Select Seminars & Events

Co-leader of International Observers' Group During Panama's Presidential Election, May 4, 2014

ClimateWire Features Luis Fortuño's Comments on Fuel Efficiency, Gas Taxes, April 18, 2013

Selected Publications

For GOP Diversity, Look to the States March 4, 2014, *BetaFusion*

How to Save America's Infrastructure: Lessons From Puerto Rico June 5, 2013, *ABC News*