COMMITTEE ON NATURAL RESOURCES 114th Congress Disclosure Form As required by and provided for in House Rule XI, clause 2(g)(5)

Subcommittee on Energy and Mineral Resources legislative hearing on:

• H.R. 5577 (Rep. Garret Graves), To amend the Outer Continental Shelf Lands Act to authorize the Secretary of the Interior to conduct offshore oil and gas lease sales through Internet-based live lease sales, and for other purposes. *"Innovation in Offshore Leasing Act."*

July 6, 2016

For Individuals:

Name: Address: Email Address: Phone Number:

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For Witnesses Representing Organizations:

Name: William Britain Name of Organization(s) You are Representing at the Hearing: EnergyNet.com Inc. Business Address: Business Email Address: Business Phone Number:

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For Nongovernment Witnesses ONLY:

1. Please attach/include current curriculum vitae or resume.

William W. Britain

Oil and Gas Landman, Online Broker for Sellers and Buyers of Petroleum Properties, Industry Advocate

William Britain is an Amarillo native born December 24, 1948. He is a 1967 graduate of Tascosa High School. He received a Bachelor of Science degree from the U.S. Military Academy at West Point in 1972 and served five years with the Army infantry in Germany and the U.S., awarded the Meritorious Service Medal; resigned at the rank of Captain.

Britain has more than 35 years of experience in a number of areas of the oil and gas business including exploration and production (E&P), acquisition and divestiture (A&D), drilling, large lease plays, and enhanced oil recovery (EOR). In 1987 he co-founded J-Brex Company, which remains an active oil and

gas explorer, operator, and producer in the Mid-Continent. He served as vice-president and land manager from 1987 to 1999.

In 1999, Britain co-founded EnergyNet, Inc. and serves as president and chief executive officer. He was elected chairman of the company's board of directors in 2007. EnergyNet has been the broker for the purchase and sale of over 55,000 oil and gas properties working on behalf of 4,200 sellers and 18,500 bidders across the United States. EnergyNet is the most active oil and gas property marketplace serving the industry, as well as numerous states, The Bureau of Land Management and the Federal Deposit Insurance Corporation.

EnergyNet conducted the first ever real-time, online oil and gas property auction in February 2000. EnergyNet.com, Inc. is a Financial Industry Regulatory Authority (FINRA) Broker Dealer with clients in all 50 states. The company's business development managers are based in Houston, Dallas, and Midland, Texas; Denver, Colorado and Oklahoma City, Oklahoma. The corporate headquarters are located in Amarillo, Texas.

He is president at Petrobrit, Inc. and a manager at Brit Partnership Management, LLC. He is a commercial real estate investor. He is president and chairman of ENCI Holding Company.

William Britain has testified before Congressional Committees as an advocate of live internet-based oil and gas auctions in conjunction with the Bureau of Land Management. He is a member of numerous petroleum organizations, including the Independent Producers Association of America, Texas Independent Producers and Royalty Owners, Panhandle Producers and Royalty Owners Association (of which he has been a director), Oklahoma Independent Petroleum Association, California Independent Petroleum Association, American Association of Petroleum Landmen, Illinois Oil and Gas Association, Panhandle Association of Petroleum Landmen, and Dallas ADAM Energy Forum.

William Britain is the author of numerous articles published in Hart's *Oil and Gas Investor*. Speaker at numerous Oil and Gas Industry events.

He holds FINRA series 63, 22 and 39 Licenses and is a licensed Texas Auctioneer.

"I have never had the privilege of being part of a team that can accomplish more in a shorter time with less wasted motion. Team EnergyNet is made up of proven winners." – William W. Britain

- 2. Please list any federal grants or contracts (including subgrants or subcontracts) related to the subject matter of the hearing that were received in the current year and previous two calendar years by you or the organization(s) you represent at this hearing, including the source and amount of each grant or contract.
 - None

3. Please list any contracts or payments originating with a foreign government related to the subject matter of the hearing that were received in the current year and previous two calendar years by you or the organization(s) you represent at this hearing, including the amount and country of origin of each contract or payment.

None