

COMMITTEE ON NATURAL RESOURCES
113th Congress Disclosure Form
As required by and provided for in House Rule XI, clause 2(g) and
the Rules of the Committee on Natural Resources

Subcommittee on Energy and Mineral Resources

Legislative hearing on: H.R. 1964 (Hastings of WA), "*National Petroleum Reserve Alaska Access Act*"; H.R. 1965 (Lamborn), "*Federal Lands Jobs and Energy Security Act*" H.R. 1394 (Tipton), "*Planning for American Energy Act of 2013*"; and H.R. 555 (Johnson of OH), "*BLM Live Internet Auctions Act*"

May 22, 2013

For Individuals:

1. Name:

2. Address:

3. Email Address:

4. Phone Number:

* * * * *

For Witnesses Representing Organizations:

1. Name: William W. Britain

2. Name of Organization(s) You are Representing at the Hearing: EnergyNet.com, Inc.

3. Business Address: [Information redacted for privacy]

4. Business Email Address: [Information redacted for privacy]

5. Business Phone Number: [Information redacted for privacy]

For all Witnesses

Name/ Organization: William W. Britain / EnergyNet.com, Inc.

Title/Date of Hearing: Legislative hearing on: H.R. 1964 (Hastings of WA), "National Petroleum Reserve Alaska Access Act"; H.R. 1965 (Lamborn), "Federal Lands Jobs and Energy Security Act" H.R. 1394 (Tipton), "Planning for American Energy Act of 2013"; and H.R. 555 (Johnson of OH), "BLM Live Internet Auctions Act"

a. Any training or educational certificates, diplomas or degrees or other educational experiences that are relevant to your qualifications to testify on or knowledge of the subject matter of the hearing.

William Britain graduated from the United States Military Academy at West Point in 1972, and he served five years in the Infantry. Mr. Britain has extensive experience utilizing both traditional and online auctions as a buyer and as a seller.

Mr. Britain is an active Oil & Gas, Real Estate and Internet Technology Investor.

b. Any professional licenses, certifications, or affiliations held that are relevant to your qualifications to testify on or knowledge of the subject matter of the hearing.

Mr. Britain has held Financial Industry Regulatory Authority (FINRA) series 63, 22, and 39 for twelve years and has been a licensed Texas Auctioneer for twelve years (TX Auctioneer License Number: AUCTNR00013136).

He is also affiliated with numerous oil and gas organizations and associations. Mr. Britain is a member of the Panhandle Producers and Royalty Owners Association, Independent Producers Association of America, Texas Independent Producers and Royalty Owners, Oklahoma Independent Petroleum Association, California Independent Petroleum Association, American Association of Petroleum Landmen, the Illinois Oil and Gas Association, Panhandle Association of Petroleum Landmen and Dallas ADAM Energy Forum.

Mr. Britain has served as a Board Member of Panhandle Producers & Royalty Owners Association; President of the St. Andrew's Episcopal School Board of Trustees; Board Member of the Amarillo Botanical Gardens; and President of the Amarillo Chapter, Safari Club International. Mr. Britain has had numerous articles published in the Oil and Gas Investor, World Oil Magazine and The American Oil and Gas Reporter.

c. Any employment, occupation, ownership in a firm or business, or work-related experiences that relate to your qualifications to testify on or knowledge of the subject matter of the hearing.

Mr. Britain and Mr. Jim J. Brewer co-founded EnergyNet, Inc. in 1999. Mr. Britain has since served as President and CEO. Mr. Britain was elected Chairman of EnergyNet's Board of Directors in August 2007. He has 32 years of oil and gas expertise. Mr. Britain has assimilated expert auction knowledge through his experience as a BLM lessee and lease assignor; auction participant utilizing the closing processes and transfers of leases. This experience has been instrumental in the design of the EnergyNet auction platform.

Prior to EnergyNet's inception, Mr. Britain was the Land Manager and Co-Founder of J-Brex Company (an oil and gas exploration and production company, still active in Texas, Oklahoma, Kansas and New Mexico); he was also Special Project Manager for two family estates involved in oil and gas leasing and exploration.

d. Any federal grants or contracts (including subgrants or subcontracts) from the *Department of the Interior (and/or other agencies invited)* that you have received in the current year and previous four years, including the source and the amount of each grant or contract.

EnergyNet was selected as the contractor by the Department of the Interior / Bureau of Land Management to create and implement the BLM's Oil and Gas Lease Internet Auction Pilot (OGLIAP) program. This program was operated to test the feasibility of online auctions as a solution to the antiquated oral-auction-only system. OGLIAP was made available to the public on July 8, 2009, listing 38 parcels for auction. Ten parcels were later withdrawn from the auction by the BLM Colorado State Office. The remaining parcels were divided to open for bidding over a 2-day period. Each parcel, after opening, was available for a 7-day bidding period. Parcels closed for bidding on September 16-17, 2009. The amount of the contract was \$250,000, to cover more than one year of project management, development costs, hardware updates and security hardening.

The OGLIAP project received thousands of visitors, with parcel views from 92% of the U.S. including 100% of the oil and gas producing states. Bidders were able to participate in the lease auction using modern, online auction techniques, saving over 30,000 estimated miles of travel and countless hours of asset research. The BLM benefited from the cost-saving, paperless procedures associated with the project, and successfully tested the feasibility of an online auction process, including a spotless Section 508 testing process.

While the following applies to a government agency outside the DOI, it is instructive as to EnergyNet's oil and gas property brokerage performance for another government entity. In 2011 EnergyNet was awarded a Five (5) year contract to conduct on-line internet auctions of oil and gas assets sold by the Federal Deposit Insurance Corporation (FDIC).

e. A list of all lawsuits or petitions filed by you against the federal government in the current year and the previous four years, giving the name of the lawsuit or petition, the subject matter of the lawsuit or petition, and the federal statutes under which the lawsuits or petitions were filed.

NONE

f. A list of all federal lawsuits filed against you by the federal government in the current year and the previous four years, giving the name of the lawsuit, the subject matter of the lawsuit, and the federal statutes under which the lawsuits were filed.

NONE

g. Any other information you wish to convey that might aid the Members of the Committee to better understand the context of your testimony.

EnergyNet is a company that has spent nearly fourteen years conducting the sale of over 39,000 oil and gas properties via auction on a fully Internet-based, continuous oil and gas marketplace. Additional information about EnergyNet may be found online at <http://www.energynet.com>.

EnergyNet's Internet platform has successfully divested properties for:

- *The major oil companies*
- *Universities and non-profit organizations*
- *Banks and Government institutions, such as the FDIC, the State of North Dakota, the State of Utah and even for the BLM, when we were proud to develop and host their Oil and Gas Lease Internet Auction Pilot program in 2009 – their first opportunity to test the viability of an Internet auction.*
- *EnergyNet has been the broker in over \$1 Billion in oil and gas property transactions*

Through passage of the BLM Live Internet Auctions Act HR 555, you will allow the Secretary of the Interior the authorization to establish an Internet leasing program, with guidelines for a testing period, and a report back to Congress after the first 10 Internet-based lease sales. This will increase the participation and competition for the lease sales, which will increase the revenue values and lower operating expense, benefiting the DOI/BLM, the oil and gas industry, and, most importantly, the wealth and wellbeing of the citizens of the United States of America.

Witnesses Representing Organizations

Name/ Organization: William W. Britain / EnergyNet.com, Inc.

Title/Date of Hearing: Legislative hearing on: H.R. 1964 (Hastings of WA), "National Petroleum Reserve Alaska Access Act"; H.R. 1965 (Lamborn), "Federal Lands Jobs and Energy Security Act" H.R. 1394 (Tipton), "Planning for American Energy Act of 2013"; and H.R. 555 (Johnson of OH), "BLM Live Internet Auctions Act"

h. Any offices, elected positions, or representational capacity held in the organization(s) on whose behalf you are testifying.

NONE.

i. Any federal grants or contracts (including subgrants or subcontracts) from the Department of the Interior (and /or other agencies invited) that were received in the current year and previous four years by the organization(s) you represent at this hearing, including the source and amount of each grant or contract for each of the organization(s).

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j. A list of all lawsuits or petitions filed by the organization(s) you represent at the hearing against the federal government in the current year and the previous four years, giving the name of the lawsuit or petition, the subject matter of the lawsuit or petition, and the federal statutes under which the lawsuits or petitions were filed for each of the organization(s).

NONE.

k. A list of all federal lawsuits filed against the organization(s) you represent at the hearing by the federal government in the current year and the previous four years, giving the name of the lawsuit, the subject matter of the lawsuit, and the federal statutes under which the lawsuits were filed.

NONE.

l. For tax-exempt organizations and non-profit organizations, copies of the three most recent public IRS Form 990s (including Form 990-PF, Form 990-N, and Form 990-EZ) for each of the organization(s) you represent at the hearing (not including any contributor names and addresses or any information withheld from public inspection by the Secretary of the Treasury under 26 U.S.C. 6104)).

N/A.