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President's Budget Plan: Fewer Energy Jobs, Higher Energy Prices

WASHINGTON, DC –House Natural Resources Committee Ranking Member Doc Hastings (WA-04) released the following statement today regarding President Obama's FY 2011 budget:

"Once again, the President's budget contains page after page of taxes on oil and natural gas that will reduce American energy production and destroy American jobs when unemployment is at 10 percent. It also includes a cap-and-trade National Energy Tax that will cripple our economy. Under this budget proposal, every family across this country will see their energy bills increase at a time when they can least afford it.

"Investing in green jobs is important, but it cannot be done at the expense of other energy jobs. Responsibly developing our domestic oil and natural gas resources will not only generate millions in additional government revenue, but will provide funding to invest in clean, renewable energy. Yet those benefits will never be realized if this budget is implemented and the Administration continues its assault on American energy production."

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