

Wednesday, June 25, 2014

Congressman "Doc" Hastings
Chairman, House Committee on Natural Resources
1324 Longworth House Office Building
Washington, D.C. 20515

The US Oil and Gas Association is pleased to support H.R. 4899 – The *Lowering Gasoline Prices to Fuel an America that Works Act*.

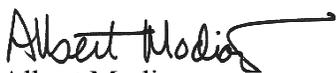
The US Oil & Gas Association was founded in October 1917. For more than nine decades, in good times and bad, the Association has been a strong advocate for the individuals who built and sustain the U. S. petroleum industry. We advocate for both the industry and the state-based industry trade associations across the exploration and production spectrum. Our members very familiar with the challenges of producing oil and gas on federal lands and off-shore.

We appreciate the Committee's efforts through this legislation to increase domestic energy production from our federal resources. From our perspective this legislation will ease energy prices for our consumers and increase regulatory stability for producers and ultimately provide greater insulation to the U.S. economy from unstable and unpredictable world events.

The many benefits of H.R. 4899 include increasing the long-term value of the federal mineral estate, giving the taxpayers a much higher rate of return on the valuable federal mineral assets held by all of us. It will increase the investment onshore and offshore on federal lands by removing the bureaucratic roadblocks that hinder smart and measured development. It provides the much needed certainty to industry, consumers and state and local governments.

We appreciate your efforts and strongly support the passage of H.R. 4899.

Sincerely,


Albert Modiano