



Committee on Natural Resources U.S. House of Representatives

Chairman Doc Hastings

Offshore Energy Fast Facts

American Energy Jobs and Revenue

- H.R. 2231, the “Offshore Energy and Jobs Act” could create 250,000 jobs short-term during exploration and development and 1.2 million jobs long-term. (Source: Dr. Joseph Mason, economist and professor at Louisiana State University)
- Energy production offshore of Virginia, which H.R. 2231 allows, could create almost 2,000 new jobs in Virginia and produce 750 million barrels of oil and 6.65 trillion cubic feet of natural gas. (Source: Southeast Energy Alliance Report, October 2010)
- The oil and natural gas industry currently supports 9.2 million U.S. jobs. (Source: American Petroleum Institute)
- A recent study found that opening all currently restricted federal lands and waters to energy production could create nearly 2 million jobs annually over the next 30 years. (Source: Study by Dr. Joseph Mason, February 2013)

Impacts of Obama Administration Roadblocks

- Over 85% of our offshore acreage is currently off limits to oil and natural gas production. (Source: Bureau of Ocean Energy Management)
- President Obama’s offshore leasing plan for 2012-2017 offers no new areas for lease and offers the lowest number of lease sales in history. (Source: Congressional Research Service)
- Nearly 100 percent of America’s offshore areas were available for energy production when President Obama took office, now less than 15 percent are available. (Source: Bureau of Ocean Energy Management)
- Total federal offshore oil production dropped 8 percent last year and natural gas production dropped 19 percent. (Source: Energy Information Administration, May 2013)
- Since President Obama took office (2009), federal offshore oil production is down 12 percent and natural gas production is down nearly 40 percent. (Source: Energy Information Administration, May 2013)