

**COMMITTEE ON NATURAL RESOURCES**  
**114<sup>th</sup> Congress Disclosure Form**  
**As required by and provided for in House Rule XI, clause 2(g)(5)**

**Oversight Hearing:**

*“The Need for the Establishment of a Puerto Rico Financial Stability and Economic Growth Authority.”*

**February 2, 2016**

**For Individuals:**

Name:  
Address:  
Email Address:  
Phone Number:

\* \* \* \* \*

**For Witnesses Representing Organizations:**

Name: Thomas Moers Mayer  
Name of Organization(s) You are Representing at the Hearing: See Exhibit A, attached.  
Business Address: [REDACTED]  
Business Email Address: [REDACTED]  
Business Phone Number: [REDACTED]

\* \* \* \* \*

**For Nongovernment Witnesses ONLY:**

1. Please attach/include current curriculum vitae or resume.

See attached.

2. Please list any federal grants or contracts (including subgrants or subcontracts) related to the subject matter of the hearing that were received in the current year and previous two calendar years by you or the organization(s) you represent at this hearing, including the source and amount of each grant or contract.

Mr. Mayer has no grants from or contracts with the federal government. The funds on behalf of which he is testifying have no grants. The federal government may have contracts to offer certain of these funds to employees.

3. Please list any contracts or payments originating with a foreign government related to the subject matter of the hearing that were received in the current year and previous two calendar years by you or the organization(s) you represent at this hearing, including the amount and country of origin of each contract or payment.

Mr. Mayer does not have contracts or receive funds from foreign governments. The funds on behalf of which he is testifying are generally limited to U.S. investors. To the best of their knowledge, there are no contracts with or payments from foreign governments.

# Exhibit A

Kramer Levin Naftalis & Frankel, LLP is litigation counsel of record to the below entities in *Franklin California Tax-Free Trust, et al., v. Commonwealth of Puerto Rico, et al.*, No. 14-cv-1518 (FAB) (D.P.R. June 28, 2014) . I am testifying today on behalf of these funds.

Franklin California Tax-Free Trust (for the Franklin California Intermediate-Term Tax Free Income Fund)

Franklin Tax-Free Trust (for the Series Franklin Federal Intermediate-Term Tax-Free Income Fund, Franklin Double Tax-Free Income Fund, Franklin Colorado Tax-Free Income Fund, Franklin Georgia Tax-Free Income Fund, Franklin Pennsylvania Tax-Free Income Fund, Franklin High Yield Tax-Free Income Fund, Franklin Missouri Tax-Free Income Fund, Franklin Oregon Tax-Free Income Fund, Franklin Virginia Tax-Free Income Fund, Franklin Florida Tax-Free Income Fund, Franklin Louisiana Tax-Free Income Fund, Franklin Maryland Tax-Free Income Fund, Franklin North Carolina Tax-Free Income Fund, and Franklin New Jersey Tax-Free Income Fund)

Franklin Municipal Securities Trust (for the Series Franklin California High Yield Municipal Bond Fund and Franklin Tennessee Municipal Bond Fund)

Franklin California Tax-Free Income Fund

Franklin New York Tax-Free Income Fund

Franklin Federal Tax-Free Income Fund

Oppenheimer Rochester Fund Municipals

Oppenheimer Municipal Fund (on behalf of its Series Oppenheimer Rochester Limited Term Municipal Fund)

Oppenheimer Multi-State Municipal Trust (on behalf of its Series Oppenheimer Rochester New Jersey Municipal Fund, Oppenheimer Rochester Pennsylvania Municipal Fund, and Oppenheimer Rochester High Yield Municipal Fund)

Oppenheimer Rochester Ohio Municipal Fund

Oppenheimer Rochester Arizona Municipal Fund

Oppenheimer Rochester Virginia Municipal Fund

Oppenheimer Rochester Maryland Municipal Fund

Oppenheimer Rochester Limited Term California Municipal Fund

Oppenheimer Rochester California Municipal Fund

Rochester Portfolio Series (on behalf of its Series Oppenheimer Rochester Limited Term New York Municipal Fund)

Oppenheimer Rochester AMT-Free Municipal Fund  
Oppenheimer Rochester AMT-Free New York Municipal Fund  
Oppenheimer Rochester Michigan Municipal Fund  
Oppenheimer Rochester Massachusetts Municipal Fund  
Oppenheimer Rochester North Carolina Municipal Fund  
Oppenheimer Rochester Minnesota Municipal Fund

Kramer Levin Naftalis & Frankel, LLP is also currently counseling or has counseled the below entities in negotiations with the Puerto Rico Electric Power Authority (“PREPA”). I am not testifying on behalf of these entities.

AG ELEVEN PARTNERS, L.P.

AG CENTRE STREET PARTNERSHIP, L.P.

AG CAPITAL RECOVERY PARTNERS VIII, L.P.

AG MM, L.P.

AG SUPER FUND, L.P.

AG PRINCESS, L.P.

NUTMEG PARTNERS, L.P.

AG SUPER FUND INTERNATIONAL PARTNERS, L.P.

BLUEMOUNTAIN CAPITAL MANAGEMENT LLC (as investment manager for BLUEMOUNTAIN DISTRESSED MASTER FUND L.P., BLUEMOUNTAIN GUADALUPE PEAK FUND L.P., BLUE MOUNTAIN CREDIT ALTERNATIVES MASTER FUND L.P., BLUEMOUNTAIN CREDIT OPPORTUNITIES MASTER FUND I L.P. , BLUEMOUNTAIN LONG /SHORT CREDIT MASTER FUND L.P. , BLUEMOUNTAIN STRATEGIC CREDIT MASTER FUND L.P., BLUEMOUNTAIN TIMBERLINE LTD., and BLUEMOUNTAIN LONG/SHORT CREDIT AND DISTRESSED REFLECTION FUND, a SUB-FUND OF AAI BLUEMOUNTAIN FUND PLC)

D.E. SHAW GALVANIC PORTFOLIOS, L.L.C.

FRANKLIN ADVISERS, INC. (on behalf of the following funds: CALIFORNIA INTERMEDIATE TERM TAX FREE INCOME FUND, CALIFORNIA HIGH YIELD MUNICIPAL BOND FUND, TENNESSEE MUNICIPAL BOND FUND, CALIFORNIA TAX FREE INCOME FUND, NEW YORK TAX FREE INCOME FUND, FEDERAL TAX FREE

INCOME FUND, DOUBLE TAX FREE INCOME FUND, COLORADO TAX FREE INCOME FUND, GEORGIA TAX FREE INCOME FUND, PENNSYLVANIA TAX FREE INCOME FUND, HIGH YIELD TAX FREE INCOME FUND, MISSOURI TAX FREE INCOME FUND, OREGON TAX FREE INCOME FUND, VIRGINIA TAX FREE INCOME FUND, FLORIDA TAX FREE INCOME FUND, LOUISIANA TAX FREE INCOME FUND, MARYLAND TAX FREE INCOME FUND, NORTH CAROLINA TAX FREE INCOME FUND, NEW JERSEY TAX FREE INCOME FUND, FRANKLIN STRATEGIC INCOME FUND, FIRST-FRANKLIN TOTAL RETURN FUND, FRANKLIN STRATEGIC INCOME FUND, FTIF - FRANKLIN US TOTAL RETURN FUND, FTVIP-FRANKLIN STRATEGIC INCOME VIP FUND, FDP SERIES FT TOTAL RETURN FDP FUND, and FTIF - FRANKLIN STRATEGIC INCOME FUND, FT OPPORTUNISTIC DISTRESSED FUND, LTD.)

GOLDMAN SACHS HIGH YIELD MUNICIPAL FUND, A SERIES OF THE GOLDMAN SACHS TRUST; GOLDMAN SACHS MUNICIPAL INCOME FUND, A SERIES OF THE GOLDMAN SACHS TRUST; and GOLDMAN SACHS SHORT DURATION TAX-FREE FUND, A SERIES OF THE GOLDMAN SACHS TRUST

KNIGHTHEAD CAPITAL MANAGEMENT, LLC (as investment advisor for KNIGHTHEAD (NY) FUND, L.P., KNIGHTHEAD MASTER FUND, L.P., and LMA SPC for and on behalf of the MAP 84 SEGREGATED PORTFOLIO)

Marathon Asset Management, LP (as Investment Advisor to MARATHON SPECIAL OPPORTUNITY FUND, LTD., MARATHON CREDIT DISLOCATION FUND, LP, MARATHON CREDIT OPPORTUNITY FUND, LTD., MARATHON LIQUID CREDIT LONG SHORT FUND, PENTELI MASTER FUND, LTD, MASTER SIF SICAV-SIF, MV CREDIT OPPORTUNITY FUND LP, KRTS CREDIT FUND LP, MARATHON CENTRE STREET PARTNERSHIP LP, BALDR MASON FUND, INC., MARATHON LES GRANDES JORASSES MASTER FUND, MARATHON COURT SQUARE, LP, MARATHON STRATEGIC OPPORTUNITIES PROGRAM, LP, MARATHON CURRITUCK FUND, LP – SERIES C)

OPPENHEIMER ROCHESTER AMT –FREE MUNICIPAL FUND

OPPENHEIMER ROCHESTER AMT –FREE NEW YORK MUNICIPAL FUND

OPPENHEIMER ROCHESTER CALIFORNIA MUNICIPAL FUND

OPPENHEIMER ROCHESTER LIMITED TERM CALIFORNIA MUNICIPAL FUND

OPPENHEIMER ROCHESTER LIMITED TERM MUNICIPAL FUND (A SERIES OF OPPENHEIMER MUNICIPAL FUND)

OPPENHEIMER ROCHESTER LIMITED TERM NEW YORK MUNICIPAL FUND (A SERIES OF ROCHESTER PORTFOLIO SERIES)

OPPENHEIMER ROCHESTER NEW JERSEY MUNICIPAL FUND (A SERIES OF OPPENHEIMER MULTI-STATE MUNICIPAL TRUST)

OPPENHEIMER ROCHESTER PENNSYLVANIA MUNICIPAL FUND (A SERIES OF OPPENHEIMER MULTI-STATE MUNICIPAL TRUST)

OPPENHEIMER ROCHESTER HIGH YIELD MUNICIPAL FUND (A SERIES OF OPPENHEIMER MULTI-STATE MUNICIPAL TRUST)

OPPENHEIMER ROCHESTER FUND MUNICIPALS

OPPENHEIMER ROCHESTER OHIO MUNICIPAL FUND

OPPENHEIMER ROCHESTER MICHIGAN MUNICIPAL FUND

OPPENHEIMER ROCHESTER MASSACHUSETTS MUNICIPAL FUND

OPPENHEIMER ROCHESTER VIRGINIA MUNICIPAL FUND

OPPENHEIMER ROCHESTER ARIZONA MUNICIPAL FUND

OPPENHEIMER ROCHESTER MARYLAND MUNICIPAL FUND

OPPENHEIMER ROCHESTER NORTH CAROLINA MUNICIPAL FUND

OPPENHEIMER ROCHESTER MINNESOTA MUNICIPAL FUND

OPPENHEIMER ROCHESTER INTERMEDIATE TERM MUNICIPAL FUND

OPPENHEIMER ROCHESTER SHORT TERM MUNICIPAL FUND

OPPENHEIMERFUNDS, INC. (as investment adviser for the following investment accounts: MASSMUTUAL INTERNATIONAL HOLDING MSC, AND MASSMUTUAL UNIFIED TRADITIONAL SEPARATE ACCOUNT)

REDWOOD CAPITAL MANAGEMENT, LLC (as investment manager for REDWOOD MASTER FUND, LTD, and REDWOOD DRAWDOWN MASTER FUND, L.P.))

APPALOOSA MANAGEMENT L.P. (on behalf of: APPALOOSA INVESTMENT LIMITED PARTNERSHIP I, PALOMINO FUND LTD., THOROUGHBRED FUND L.P., and THOROUGHBRED MASTER LTD.)